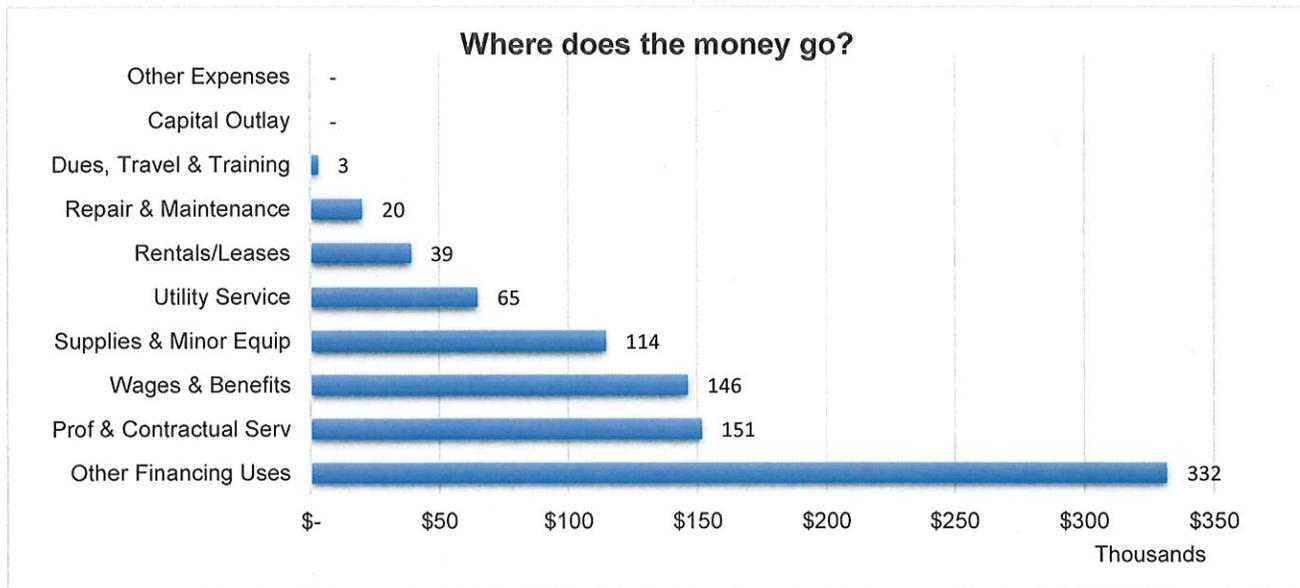
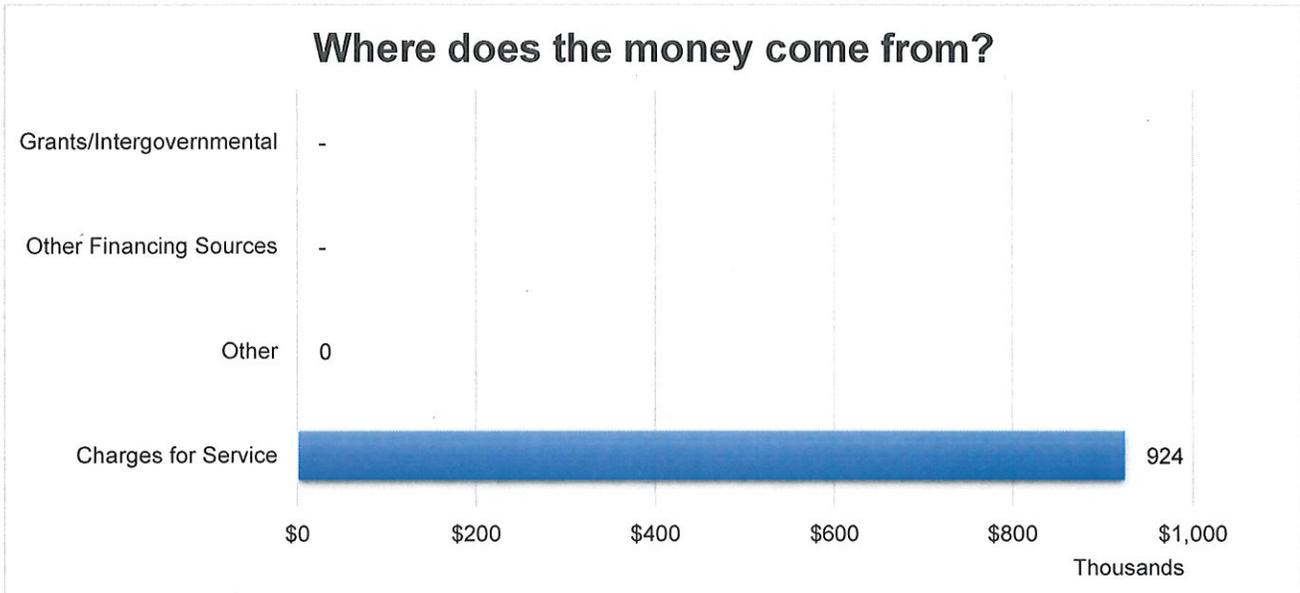


**Wastewater Fund**

The Wastewater Fund is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. The City of Breckenridge uses the Wastewater Fund to account for the operation of the Wastewater Treatment Plant, Wastewater Collection, and other costs to support the fund.

**Revenues**

Wastewater rate charges account for 99.9% of revenue in the Wastewater Fund. Wastewater Fund revenues have remained level over the past several years since they were revised in 2012-13. At this point, no wastewater rate increases are budgeted for 2016-17.





## CITY OF BRECKENRIDGE

## SUMMARY OF RECEIPTS AND EXPENDITURES

## Wastewater Fund

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 47,659	\$ 146,159	\$ 96,537	\$ 48,837
<b>Wastewater Receipts</b>				
Charges for Service	884,607	920,700	923,000	924,000
Grants/Intergovernmental	4,246	-	-	-
Other	244	200	300	300
Other Financing Sources	133,637	-	-	-
<b>Total Wastewater Receipts</b>	<b>1,022,734</b>	<b>920,900</b>	<b>923,300</b>	<b>924,300</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>1,022,734</b>	<b>920,900</b>	<b>923,300</b>	<b>924,300</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>1,070,393</b>	<b>1,067,059</b>	<b>1,019,837</b>	<b>973,137</b>
<b>Wastewater Fund Expenditures</b>				
Wages & Benefits	201,784	232,600	207,700	146,100
Supplies & Minor Equip	121,037	132,400	108,600	114,400
Repair & Maintenance	10,484	20,400	21,000	20,000
Prof & Contractual Serv	238,075	132,400	141,300	151,400
Utility Service	67,225	64,800	64,800	64,800
Dues, Travel & Training	4,493	4,200	3,000	3,000
Rentals/Leases	3,951	37,900	38,900	38,900
Capital Outlay	-	95,000	94,600	-
Other Expenses	27,880	-	-	-
Other Financing Uses	123,000	291,100	291,100	331,700
<b>Total Wastewater Fund Exp</b>	<b>797,929</b>	<b>1,010,800</b>	<b>971,000</b>	<b>870,300</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>797,929</b>	<b>1,010,800</b>	<b>971,000</b>	<b>870,300</b>
<b>NET OPERATING</b>	<b>224,805</b>	<b>(89,900)</b>	<b>(47,700)</b>	<b>54,000</b>
<b>GAAP Adjustment</b>	<b>(175,927)</b>			
<b>ENDING CASH BALANCE</b>	<b>\$ 96,537</b>	<b>\$ 56,259</b>	<b>\$ 48,837</b>	<b>\$ 102,837</b>

**CITY OF BRECKENRIDGE**

**FUND REVENUES BY SOURCE**

**Wastewater Fund**

<b>WASTEWATER FUND REVENUE</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Proposed 2016-2017</b>
<b>Charges for Service</b>				
4207 Waste Water Services - TDCJ	\$ 79,995	\$ 80,000	\$ 82,000	\$ 82,000
4209 Waste Water Services	804,612	840,000	840,000	840,000
4210 Waste Water Taps	-	200	1,000	2,000
4211 Waste Water Taps - Paving Break	-	500	-	-
<b>Total Charges for Service</b>	<b>884,607</b>	<b>920,700</b>	<b>923,000</b>	<b>924,000</b>
<b>Grants/Intergovernmental</b>				
4650 Capital Grants & Contributions	4,246	-	-	-
<b>Total Grants/Intergovernmental</b>	<b>4,246</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>				
4720 Interest Income	132	200	200	200
4734 Misc Revenue	-	-	-	-
4742 Non-Revenue Receipts	112	-	100	100
<b>Total Other</b>	<b>244</b>	<b>200</b>	<b>300</b>	<b>300</b>
<b>Other Financing Sources</b>				
4914 Transfer In From General Debt	133,637	-	-	-
<b>Total Other Financing Sources</b>	<b>133,637</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL WASTEWATER FUND REVENUE</b>	<b>\$ 1,022,734</b>	<b>\$ 920,900</b>	<b>\$ 923,300</b>	<b>\$ 924,300</b>

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

**Wastewater Fund**

<b>Department</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Percent Change</b>
Wastewater Collection	\$ 252,658	\$ 332,400	\$ 283,500	\$ 222,900	-32.9%
Wastewater Treatment	394,391	387,300	396,400	315,700	-18.5%
Non-Departmental	150,880	291,100	291,100	331,700	13.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 797,929</b>	<b>\$ 1,010,800</b>	<b>\$ 971,000</b>	<b>\$ 870,300</b>	<b>-13.9%</b>



The Public Works Director is over the Wastewater Collection Department which is responsible for maintaining the sanitary sewer collection system within the City.

**Goal 1: Lift Station # 3**

Objective 1: Install new suction box on pump #2 and replace suction box on pump #1

Objective 2: Budget for meter loop replacement by certified electrician

**Goal 2: Lift Station # 4 (Walker Sayle)**

Objective 1: Identify cost of parts and labor for installation

Objective 2: Budget for suction boxes

**Goal 3: Upgrade Wastewater Utilities Map**

Objective 1: Collect GPS information on all manholes and the direction of inflow and outflow for input into new GIS System

**Goal 4: Identify Inflow and Infiltration Problems**

Objective 1: Identify number of manholes leaking rainwater with smoke testing

Objective 2: Determine best method to seal interior of manhole walls

Objective 3: Locate manholes needing rain guards

**Performance Indicators**

- 1 Participate in GIS program to locate and record GPS data on all manholes and lift stations by 9/30/17
- 2 Identify and minimize sources of inflow and infiltration by 9/30/17
- 3 Develop plan to smoke test manholes by 12/31/16

**CITY OF BRECKENRIDGE****DEPARTMENT EXPENDITURES SUMMARY****Wastewater Collection**

<b>Expenditures</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Percent Change</b>
Wages & Benefits	\$ 136,387	\$ 152,500	\$ 131,100	\$ 94,000	-38.4%
Supplies & Minor Equip	57,393	74,500	49,500	54,500	-26.8%
Repair & Maintenance	3,824	7,000	6,000	6,000	-14.3%
Prof & Contractual Serv	35,528	18,000	17,000	17,000	-5.6%
Utility Service	13,022	13,000	13,000	13,000	0.0%
Dues, Travel & Training	2,553	2,000	2,000	2,000	0.0%
Rentals/Leases	3,951	36,400	36,400	36,400	0.0%
Capital Outlay	-	29,000	28,500	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 252,658</b>	<b>\$ 332,400</b>	<b>\$ 283,500</b>	<b>\$ 222,900</b>	<b>-32.9%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Wastewater Fund 103

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>Wastewater Collection 5-76</b>				
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 79,781	\$ 79,000	\$ 79,000	\$ 47,600
5110 Overtime Pay	29,165	32,000	20,000	20,000
5204 Term Life Ins - City Portion	95	200	200	200
5205 Health Ins - City Portion	10,000	19,500	11,000	14,600
5210 TMRS	6,462	10,100	10,000	6,100
5215 Social Security/Medicare	8,543	8,500	8,500	5,200
5220 Longevity Pay	2,080	2,400	2,400	300
5225 SUTA	261	800	-	-
<b>Total Wages &amp; Benefits</b>	<b>136,387</b>	<b>152,500</b>	<b>131,100</b>	<b>94,000</b>
<b>Supplies &amp; Minor Equip</b>				
5311 Chemicals	32,753	30,000	30,000	30,000
5323 Special Clothing	464	1,000	800	800
5326 M/V Operating Supplies	14,759	19,000	5,000	10,000
5328 Equip Operating Supplies	2,533	2,000	2,500	2,500
5329 Utility Repair Supplies	5,832	20,000	10,000	10,000
5333 Minor Equip	1,052	2,500	1,200	1,200
<b>Total Supplies &amp; Minor Equip</b>	<b>57,393</b>	<b>74,500</b>	<b>49,500</b>	<b>54,500</b>
<b>Repair &amp; Maintenance</b>				
5406 M/V Repair & Maint Supplies	738	2,000	1,000	1,000
5407 Equip Repair & Maint Supplies	3,086	5,000	5,000	5,000
<b>Total Repair &amp; Maintenance</b>	<b>3,824</b>	<b>7,000</b>	<b>6,000</b>	<b>6,000</b>
<b>Prof &amp; Contractual Serv</b>				
5501 Physicals Pre-Employment	105	300	100	100
5518 M/V Repair by Contract	123	1,000	800	800
5519 Equipment Repair by Contract Serv	18,194	4,000	4,000	4,000
5524 Lift Stations Repair by Contract	10,692	9,500	9,500	9,500
5540 Uniforms & Clothing	615	1,200	600	600
5544 Contractual Services	5,799	2,000	2,000	2,000
<b>Total Prof &amp; Contractual Serv</b>	<b>35,528</b>	<b>18,000</b>	<b>17,000</b>	<b>17,000</b>
<b>Utility Service</b>				
5701 Electricity	7,341	8,000	8,000	8,000
5713 TDCJ Lift Station - Electricity	5,681	5,000	5,000	5,000
<b>Total Utility Service</b>	<b>13,022</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>
<b>Dues, Travel &amp; Training</b>				
5905 Continuing Education	2,553	2,000	2,000	2,000
<b>Total Dues, Travel &amp; Training</b>	<b>2,553</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Wastewater Fund 103**

	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Proposed 2016-2017</b>
<b>Wastewater Collection 5-76</b>				
<b>Rentals/Leases</b>				
7105 Rentals	110	500	500	500
7110 Interest/LP Vehicle	82	-	-	-
7115 Interest/LP Equipment	3,759	2,400	2,400	900
7120 Lease Purchase Vehicle	-	-	-	-
7125 Lease Purchase Equipment	-	33,500	33,500	35,000
<b>Total Rentals/Leases</b>	<b>3,951</b>	<b>36,400</b>	<b>36,400</b>	<b>36,400</b>
<b>Capital Outlay</b>				
7230 Systems Improvements Purchase	-	29,000	28,500	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>29,000</b>	<b>28,500</b>	<b>-</b>
<b>TOTAL WASTEWATER COLLECTION</b>	<b>\$ 252,658</b>	<b>\$ 332,400</b>	<b>\$ 283,500</b>	<b>\$ 222,900</b>

The Public Works Director is over the Wastewater Treatment Department which is responsible for operating and maintaining the Wastewater Treatment Plant. The City operates five lift stations throughout town and an extended oxidation basin (racetrack) for treatment before discharge. The City is permitted to discharge .95 MGD into Gonzolus Creek currently. Currently the City is contracting with US Water Utility Group for Wastewater Treatment Plant services.

**Goal 1: Improve Wastewater Production Efficiency and Quality**

- Objective 1: Ensure proper professional training to obtain wastewater license
- Objective 2: Ensure professional training classes beyond minimum license requirements
- Objective 3: Revise Wastewater Treatment Plant standard operating procedures (SOP's)
- Objective 4: Maintain, repair and upgrade plant equipment as necessary
- Objective 5: Learn to operate department with smaller staff

**Goal 2: Improve Facility Building and Grounds Appearance**

- Objective 1: Continue using drying beds for sludge disposal as well as sludge press
- Objective 2: Install new lift station parts
- Objective 3: Paint all exterior exposed iron piping to prevent rusting
- Objective 4: Consider covered parking area

**Goal 3: Improve Wastewater Treatment Plant Physical Security**

- Objective 1: Revise/Replace gates entry/exit
- Objective 2: Install exterior security camera system

**Performance Indicators**

- 1 Install new lift station parts by 12/30/16

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

## Wastewater Treatment

Expenditures	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017	Percent Change
Wages & Benefits	\$ 65,397	\$ 80,100	\$ 76,600	\$ 52,100	-35.0%
Supplies & Minor Equip	63,644	57,900	59,100	59,900	3.5%
Repair & Maintenance	6,660	13,400	15,000	14,000	4.5%
Prof & Contractual Serv	202,547	114,400	124,300	134,400	17.5%
Utility Service	54,203	51,800	51,800	51,800	0.0%
Dues, Travel & Training	1,940	2,200	1,000	1,000	-54.5%
Rentals/Leases	-	1,500	2,500	2,500	66.7%
Capital Outlay	-	66,000	66,100	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 394,391</b>	<b>\$ 387,300</b>	<b>\$ 396,400</b>	<b>\$ 315,700</b>	<b>-18.5%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Wastewater Fund 103

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>Wastewater Treatment 5-77</b>				
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 42,038	\$ 48,000	\$ 48,000	\$ 30,200
5110 Overtime Pay	7,417	8,000	8,000	8,000
5204 Term Life Ins - City Portion	80	200	100	100
5205 Health Ins - City Portion	9,000	13,000	11,000	7,300
5210 TMRS	2,833	5,200	5,000	3,200
5215 Social Security/Medicare	3,786	4,400	4,200	2,700
5220 Longevity Pay	156	400	200	300
5221 Certification Pay	-	300	-	300
5225 SUTA	87	600	100	-
<b>Total Wages &amp; Benefits</b>	<b>65,397</b>	<b>80,100</b>	<b>76,600</b>	<b>52,100</b>
<b>Supplies &amp; Minor Equip</b>				
5311 Chemicals	51,192	50,000	50,000	50,000
5319 Janitor Supplies	164	500	500	500
5323 Special Clothing	773	400	400	400
5326 M/V Operating Supplies	2,595	2,000	1,200	2,000
5328 Equip Operating Supplies	4,177	2,000	2,000	2,000
5333 Minor Equip	4,743	3,000	5,000	5,000
<b>Total Supplies &amp; Minor Equip</b>	<b>63,644</b>	<b>57,900</b>	<b>59,100</b>	<b>59,900</b>
<b>Repair &amp; Maintenance</b>				
5406 M/V Repair & Maint Supplies	264	400	2,000	2,000
5407 Equip Repair & Maint Supplies	2,932	8,000	8,000	8,000
5408 Building & Grounds Repair	3,464	5,000	5,000	4,000
<b>Total Repair &amp; Maintenance</b>	<b>6,660</b>	<b>13,400</b>	<b>15,000</b>	<b>14,000</b>
<b>Prof &amp; Contractual Serv</b>				
5500 Plant Inspection & Permit Fees	4,821	6,700	6,700	6,700
5501 Physicals Pre-Employment	(53)	100	100	100
5510 Contract Lab Work	14,259	10,000	11,900	12,000
5513 Miscellaneous Engineers	-	1,500	1,500	1,500
5518 M/V Repair by Contract	48	200	200	200
5519 Equipment Repair by Contract Serv	43,432	40,000	40,000	50,000
5521 Building & Grounds by Contract	9,159	5,000	5,000	5,000
5539 Sludge Disposal	70,498	30,000	48,000	48,000
5540 Uniforms & Clothing	232	600	600	600
5544 Contractual Services	59,911	20,000	10,000	10,000
5547 Pest Control	240	300	300	300
<b>Total Prof &amp; Contractual Serv</b>	<b>202,547</b>	<b>114,400</b>	<b>124,300</b>	<b>134,400</b>
<b>Utility Service</b>				
5700 Communications	1,737	1,800	1,800	1,800
5701 Electricity	52,466	50,000	50,000	50,000
<b>Total Utility Service</b>	<b>54,203</b>	<b>51,800</b>	<b>51,800</b>	<b>51,800</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Wastewater Fund 103**

	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Proposed 2016-2017</b>
<b>Wastewater Treatment 5-77</b>				
<b>Dues, Travel &amp; Training</b>				
5905 Continuing Education	1,940	2,200	1,000	1,000
<b>Total Dues, Travel &amp; Training</b>	<b>1,940</b>	<b>2,200</b>	<b>1,000</b>	<b>1,000</b>
<b>Rentals/Leases</b>				
7105 Rentals	-	1,500	2,500	2,500
<b>Total Rentals/Leases</b>	<b>-</b>	<b>1,500</b>	<b>2,500</b>	<b>2,500</b>
<b>Capital Outlay</b>				
7230 Systems Improvements Purchase	-	16,000	16,100	-
7235 Building Purchase	-	50,000	50,000	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>66,000</b>	<b>66,100</b>	<b>-</b>
<b>TOTAL WASTEWATER TREATMENT</b>	<b>\$ 394,391</b>	<b>\$ 387,300</b>	<b>\$ 396,400</b>	<b>\$ 315,700</b>

**CITY OF BRECKENRIDGE****DEPARTMENT EXPENDITURES SUMMARY****Wastewater Non-Departmental**

<b>Expenditures</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Percent Change</b>
Other Expenses	27,880	-	-	-	0.0%
Other Financing Uses	<u>\$ 123,000</u>	<u>\$ 291,100</u>	<u>\$ 291,100</u>	<u>\$ 331,700</u>	<u>13.9%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 150,880</u></b>	<b><u>\$ 291,100</u></b>	<b><u>\$ 291,100</u></b>	<b><u>\$ 331,700</u></b>	<b><u>13.9%</u></b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

**Wastewater Fund 103**

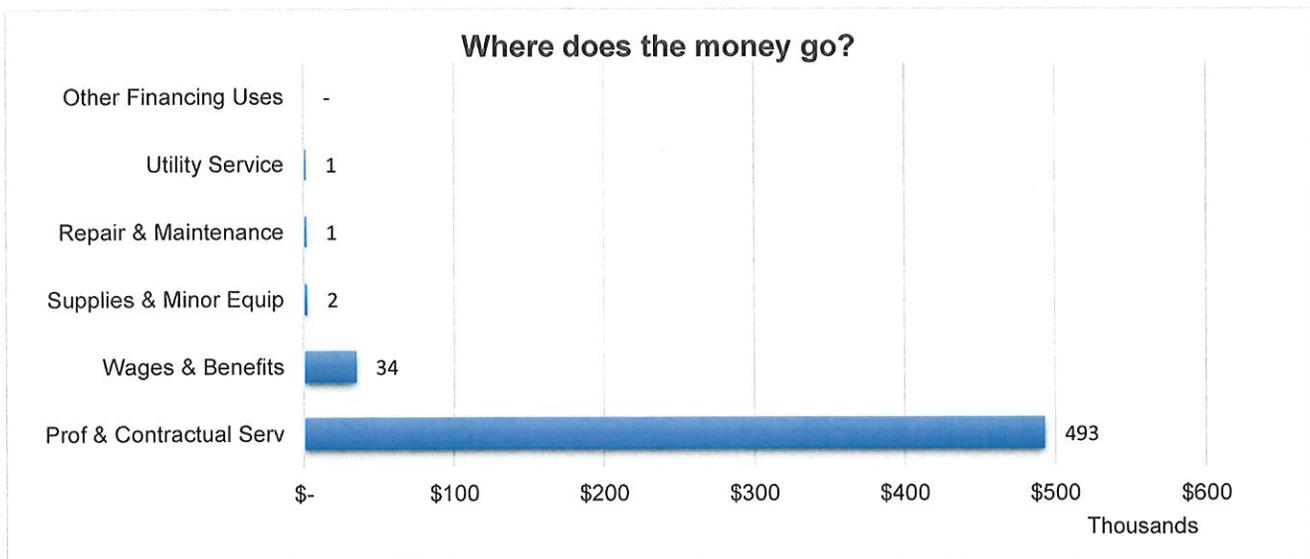
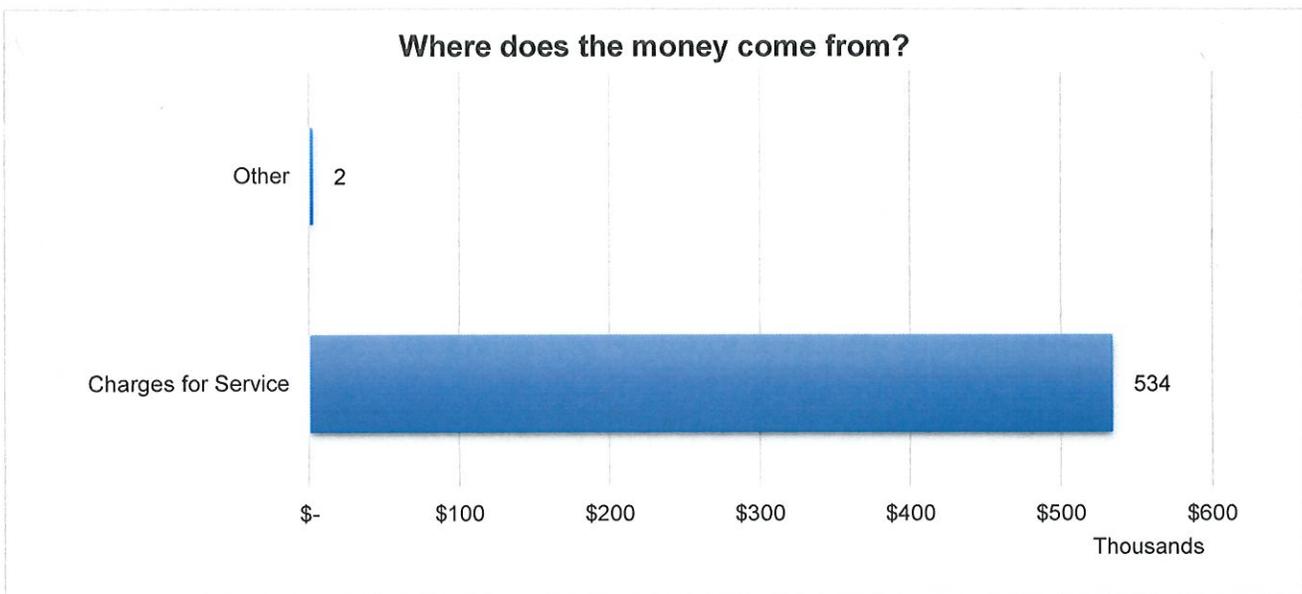
<b>Non-Departmental 5-90</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Proposed 2016-2017</b>
<b>Other Expenses</b>				
7614 Interest Expense	27,880	-	-	-
<b>Total Other Expenses</b>	<b>27,880</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Uses</b>				
9000 Budgetary Transfers to General	-	150,000	150,000	273,600
9002 Transfer to Trade Days Fund	60,000	40,000	40,000	20,000
9004 Transfer to Equip Replacement	63,000	63,000	63,000	-
9007 Transfer to Rev DS-CO 2013 CWSRF	-	38,100	38,100	38,100
<b>Total Other Financing Uses</b>	<b>123,000</b>	<b>291,100</b>	<b>291,100</b>	<b>331,700</b>
<b>TOTAL NON-DEPARTMENTAL</b>	<b>\$ 150,880</b>	<b>\$ 291,100</b>	<b>\$ 291,100</b>	<b>\$ 331,700</b>

Sanitation Fund

The Sanitation Fund is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. The City of Breckenridge contracts for garbage pickup services with Republic Services out of Abilene. Removal of substandard houses has been a major effort recently which has required construction of a Monofill cell to dispose of nuisance and abandoned buildings demolition waste. Much of the City's cleanup effort centers around this project.

Revenues

Garbage Service Fees account for 81% of Sanitation Fund Revenues with 15% of all revenues coming from a Sanitation Administration Fee which is used to cover the cost of cleaning up sub-standard houses in the community. The City bills for residential, commercial and industrial polycarts while dumpsters are contracted by the businesses directly with Republic Services. Revenues remain level with minimal increases under the Republic Services contract due to low inflationary pressures and relatively low fuel prices. Contract increases are tied to the CPI and fuel prices.





## CITY OF BRECKENRIDGE

## SUMMARY OF RECEIPTS AND EXPENDITURES

## Sanitation Fund

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017
<b>BEGINNING CASH BALANCE</b>	<b>\$ 42,094</b>	<b>\$ 44,494</b>	<b>\$ 85,219</b>	<b>\$ 80,919</b>
<b>Sanitation Receipts</b>				
Charges for Service	539,214	558,700	534,000	534,000
Other	17,115	9,100	2,200	2,200
<b>Total Sanitation Receipts</b>	<b>556,329</b>	<b>567,800</b>	<b>536,200</b>	<b>536,200</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>556,329</b>	<b>567,800</b>	<b>536,200</b>	<b>536,200</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>598,423</b>	<b>612,294</b>	<b>621,419</b>	<b>617,119</b>
<b>Sanitation Fund Expenditures</b>				
Wages & Benefits	31,022	34,100	33,500	34,300
Supplies & Minor Equip	1,343	5,200	2,100	2,100
Repair & Maintenance	182	700	700	1,400
Prof & Contractual Serv	474,139	516,300	497,700	492,800
Utility Service	1,204	1,200	1,300	1,300
Other Financing Uses	5,200	5,200	5,200	-
<b>Total Sanitation Fund Exp</b>	<b>513,090</b>	<b>562,700</b>	<b>540,500</b>	<b>531,900</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>513,090</b>	<b>562,700</b>	<b>540,500</b>	<b>531,900</b>
<b>NET OPERATING</b>	<b>43,239</b>	<b>5,100</b>	<b>(4,300)</b>	<b>4,300</b>
<b>GAAP Adjustment</b>	<b>(114)</b>			
<b>ENDING CASH BALANCE</b>	<b>\$ 85,219</b>	<b>\$ 49,594</b>	<b>\$ 80,919</b>	<b>\$ 85,219</b>

**CITY OF BRECKENRIDGE**

**FUND REVENUES BY SOURCE**

**Sanitation Fund**

<b>SANITATION FUND REVENUE</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Proposed 2016-2017</b>
<b>Charges for Service</b>				
4200 Sanitation Administration Fee	\$ 84,522	\$ 82,000	\$ 82,000	\$ 82,000
4214 Specific Refuse Trash	10,988	10,000	10,000	10,000
4215 Garbage Service Fees	440,812	463,500	440,000	440,000
4216 Trash Gate Receipts	2,687	3,000	2,000	2,000
4217 Chipping Fees	205	200	-	-
<b>Total Charges for Service</b>	<b>539,214</b>	<b>558,700</b>	<b>534,000</b>	<b>534,000</b>
<b>Other</b>				
4720 Interest Income	161	100	200	200
4734 Misc Revenue	16,954	9,000	2,000	2,000
<b>Total Other</b>	<b>17,115</b>	<b>9,100</b>	<b>2,200</b>	<b>2,200</b>
<b>TOTAL SANITATION FUND REVENUE</b>	<b>\$ 556,329</b>	<b>\$ 567,800</b>	<b>\$ 536,200</b>	<b>\$ 536,200</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENT EXPENDITURES SUMMARY**

**Sanitation Fund**

<b>Department</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Percent Change</b>
Solid Waste Station	\$ 507,890	\$ 557,500	\$ 535,300	\$ 531,900	-4.6%
Non-Departmental	5,200	5,200	5,200	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 513,090</b>	<b>\$ 562,700</b>	<b>\$ 540,500</b>	<b>\$ 531,900</b>	<b>-5.5%</b>



**Solid Waste Station**

FY 2016-2017

The Public Works Director is over the Sanitation Department which is responsible for maintaining the Convenience Station where citizens may bring yard waste to be chipped or pay for dumping household waste into 40-yard containers. As the City has no landfill, it contracts with Republic Services for solid waste collection. Funding for the City's clean-up effort comes from this department. A total of 236 sub-standard structures were inventoried in 2012, and the City has developed a Monofill for disposal of these structures. Forty sub-standard structures have been disposed of in the Monofill to date. The program has wide community support and is expected to continue until the problem is abated.

**Goal 1: Future Planning**

Objective 1: Review City Policies with staff on legal/illegal dumping

Objective 2: Review with staff about proper charging for dumping

**Goal 2: Customer Service**

Objective 1: Provide customer service training to staff

Objective 2: Provide information to customers on materials that can be disposed at the convenience station

**Goal 3: Property Maintenance**

Objective 1: Identify cost of replacement fence around convenience station

Objective 2: Identify cost of small tractor with loader bucket for brush clean-up

Objective 3: Burn brush pile as often as necessary to prevent over-pile

Objective 4: Advertise free wood chips to customers entering convenience station

**Goal 4: Support Monofill Effort**

Objective 1: Fund contract effort to maintain cell

Objective 2: Properly dispose of houses with appropriate covering

Objective 3: Work on renewal permit for monofill

**Performance Indicators**

- 1 Renew Monofill permit by 9/30/17
- 2 Demolish 50 substandard houses and deposit in Monofill by 9/30/17

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

## Sanitation Fund

Expenditures	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017	Percent Change
Wages & Benefits	\$ 31,022	\$ 34,100	\$ 33,500	\$ 34,300	0.6%
Supplies & Minor Equip	1,343	5,200	2,100	2,100	-59.6%
Repair & Maintenance	182	700	700	1,400	100.0%
Prof & Contractual Serv	474,139	516,300	497,700	492,800	-4.6%
Utility Service	1,204	1,200	1,300	1,300	8.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 507,890</b>	<b>\$ 557,500</b>	<b>\$ 535,300</b>	<b>\$ 531,900</b>	<b>-4.6%</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Sanitation Fund 104**

	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Proposed</b>
<b>Solid Waste Station 5-42</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2015-2016</b>	<b>2016-2017</b>
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 22,211	\$ 22,900	\$ 22,900	\$ 22,900
5110 Overtime Pay	-	300	-	-
5204 Term Life Ins - City Portion	46	100	100	100
5205 Health Ins - City Portion	5,500	6,500	6,500	7,300
5210 TMRS	1,429	2,100	2,100	2,100
5215 Social Security/Medicare	1,695	1,800	1,800	1,800
5220 Longevity Pay	16	100	100	100
5225 SUTA	125	300	-	-
<b>Total Wages &amp; Benefits</b>	<b>31,022</b>	<b>34,100</b>	<b>33,500</b>	<b>34,300</b>
<b>Supplies &amp; Minor Equip</b>				
5307 Gate House Supplies	55	500	500	500
5311 Chemicals	-	100	100	100
5323 Special Clothing	164	200	100	100
5328 Equip Operating Supplies	1,055	4,000	1,000	1,000
5333 Minor Equip	69	400	400	400
<b>Total Supplies &amp; Minor Equip</b>	<b>1,343</b>	<b>5,200</b>	<b>2,100</b>	<b>2,100</b>
<b>Repair &amp; Maintenance</b>				
5407 Equip Repair & Maint Supplies	182	400	400	400
5408 Building & Grounds Repair	-	300	300	1,000
<b>Total Repair &amp; Maintenance</b>	<b>182</b>	<b>700</b>	<b>700</b>	<b>1,400</b>
<b>Prof &amp; Contractual Serv</b>				
5501 Physicals Pre-Employment	53	100	-	100
5519 Equipment Repair by Contract Serv	-	300	300	300
5531 Residential Trash Billing	442,049	463,500	450,000	460,000
5532 Convenience Station Charge	605	2,000	1,200	1,200
5534 Roll-Off Box Charges	15,412	20,000	16,000	16,000
5540 Uniforms & Clothing	194	400	200	200
5544 Contractual Services	15,826	30,000	30,000	15,000
5554 Janitor Service	-	-	-	-
<b>Total Prof &amp; Contractual Serv</b>	<b>474,139</b>	<b>516,300</b>	<b>497,700</b>	<b>492,800</b>
<b>Utility Service</b>				
5700 Communications	627	600	700	700
5701 Electricity	577	600	600	600
<b>Total Utility Service</b>	<b>1,204</b>	<b>1,200</b>	<b>1,300</b>	<b>1,300</b>
<b>TOTAL SOLID WASTE STATION</b>	<b>\$ 507,890</b>	<b>\$ 557,500</b>	<b>\$ 535,300</b>	<b>\$ 531,900</b>



CITY OF BRECKENRIDGE

DEPARTMENT EXPENDITURES SUMMARY

Sanitation Non-Departmental

Expenditures	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017	Percent Change
Other Financing Uses	\$ 5,200	\$ 5,200	\$ 5,200	\$ -	-100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,200</b>	<b>\$ 5,200</b>	<b>\$ 5,200</b>	<b>\$ -</b>	<b>-100.0%</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Sanitation Fund 104**

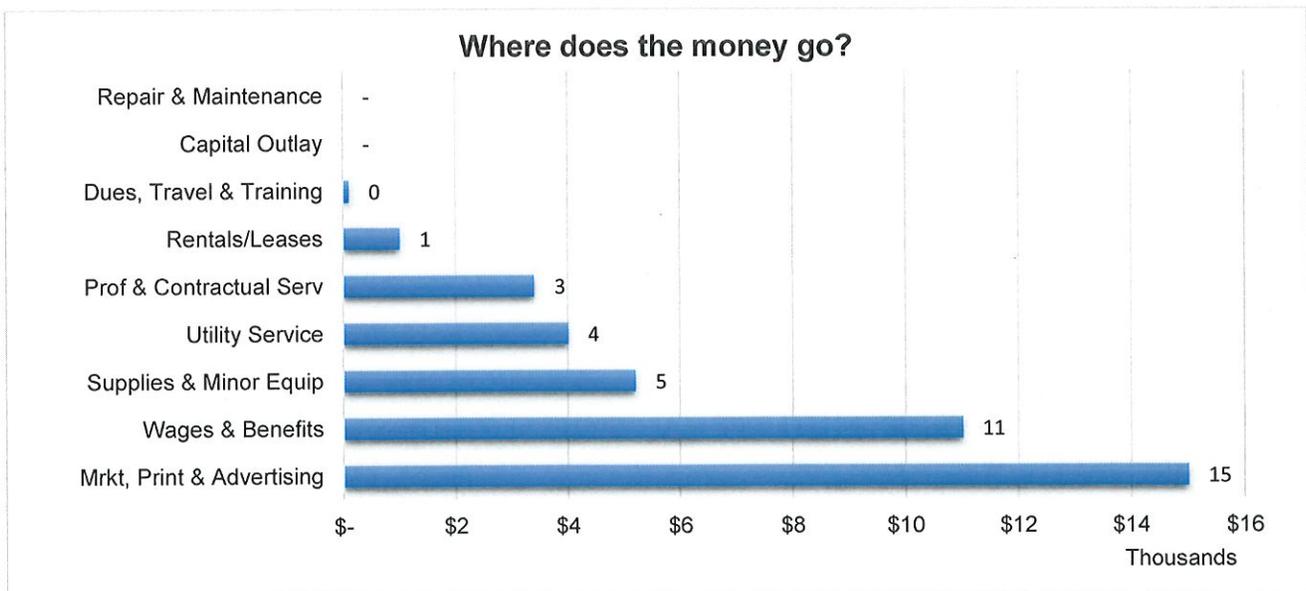
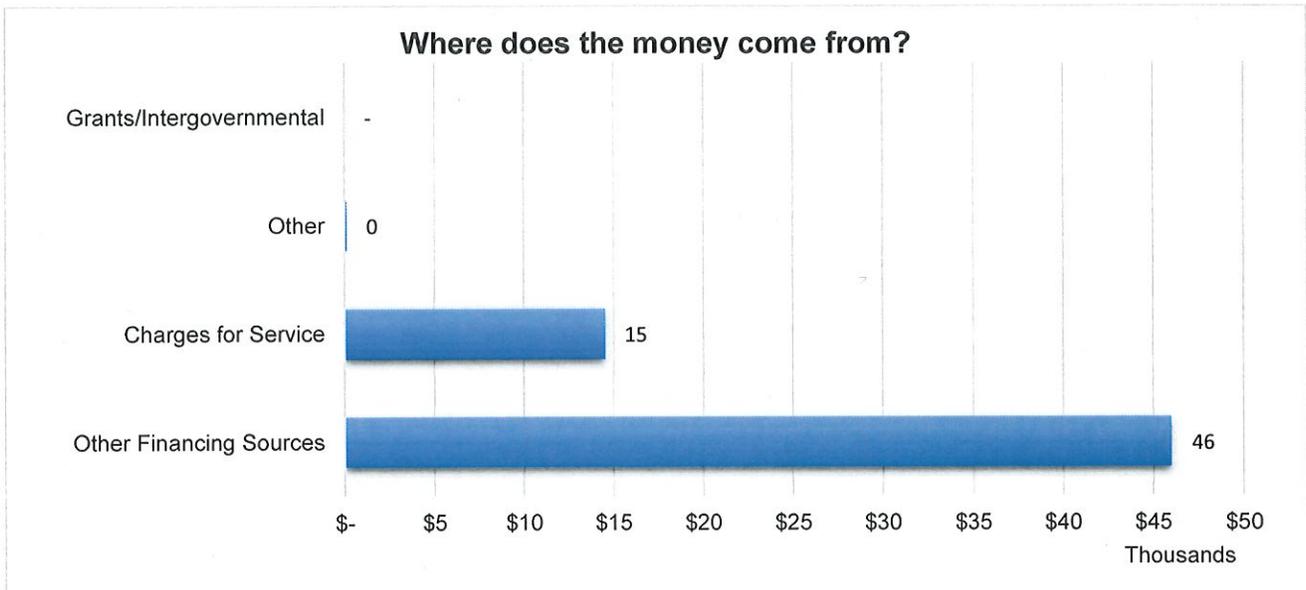
	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Proposed</b>
<b>Non-Departmental 5-90</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2015-2016</b>	<b>2016-2017</b>
<b>Other Financing Uses</b>				
9004 Transfer to Equip Replacement	5,200	5,200	5,200	-
<b>Total Other Financing Uses</b>	<b>5,200</b>	<b>5,200</b>	<b>5,200</b>	<b>-</b>
<b>TOTAL NON-DEPARTMENTAL</b>	<b>\$ 5,200</b>	<b>\$ 5,200</b>	<b>\$ 5,200</b>	<b>\$ -</b>

Trade Days

Breck Trade Days is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. To "seed" the new fund, transfers from the Water and Wastewater Funds have been used to supplement it. The purpose of a trade days event is to drive traffic to a community whereby the "rising tide lifts all boats" concept says that all the businesses in town have the opportunity to benefit.

Revenues

Breck Trade Days revenue is based on lot rentals, RV space rentals, and parking revenue. The event started in 2015 with four shows, one per quarter. In 2017, six events are planned. Revenues are inadequate at this point to support the event, but it is expected that building the market will require time and marketing effort. The marketing effort is currently under way to build both the customer base and the vendor base.





## CITY OF BRECKENRIDGE

## SUMMARY OF RECEIPTS AND EXPENDITURES

## Trade Days Fund

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ -	\$ 54,800	\$ 57,728	\$ 44,028
<b>Trade Days Receipts</b>				
Charges for Service	10,687	31,600	11,100	14,500
Grants/Intergovernmental	59,711	-	-	-
Other	36	-	100	100
Other Financing Sources	192,930	80,000	80,000	46,000
<b>Total Trade Days Receipts</b>	<b>263,364</b>	<b>111,600</b>	<b>91,200</b>	<b>60,600</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>263,364</b>	<b>111,600</b>	<b>91,200</b>	<b>60,600</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>263,364</b>	<b>166,400</b>	<b>148,928</b>	<b>104,628</b>
<b>Expenditures</b>				
Wages & Benefits	1,914	11,000	-	11,000
Supplies & Minor Equip	3,264	3,900	4,800	5,200
Repair & Maintenance	639	-	-	-
Prof & Contractual Serv	1,393	1,500	5,000	3,400
Utility Service	835	2,200	4,000	4,000
Mrkt, Print & Advertising	13,344	20,000	30,000	15,000
Dues, Travel & Training	348	-	100	100
Rentals/Leases	1,910	5,000	1,000	1,000
Capital Outlay	188,695	60,000	60,000	-
<b>Total Expenditures</b>	<b>212,342</b>	<b>103,600</b>	<b>104,900</b>	<b>39,700</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>212,342</b>	<b>103,600</b>	<b>104,900</b>	<b>39,700</b>
<b>NET OPERATING</b>	<b>51,022</b>	<b>8,000</b>	<b>(13,700)</b>	<b>20,900</b>
<b>GAAP Adjustment</b>				
<b>ENDING CASH BALANCE</b>	<b>\$ 51,022</b>	<b>\$ 62,800</b>	<b>\$ 44,028</b>	<b>\$ 64,928</b>

## CITY OF BRECKENRIDGE

## FUND REVENUES BY SOURCE

## Trade Days Fund

TRADE DAYS FUND REVENUE	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>Charges for Service</b>				
4237 Outdoor Lots Trade Days	\$ 2,475	\$ 9,000	\$ 3,000	\$ 4,000
4238 Outdoor Lots Food Trade Days	2,170	6,000	3,000	3,000
4239 Trade Barn 1 Lots	4,075	10,000	4,000	5,000
4240 RV Spaces	600	2,000	800	2,000
4241 Trade Barn Parking	750	1,600	200	400
4242 Public Parking	617	3,000	-	-
4243 Outdoor Lot - Water & Elect.	-	-	100	100
<b>Total Charges for Service</b>	<b>10,687</b>	<b>31,600</b>	<b>11,100</b>	<b>14,500</b>
<b>Grants/Intergovernmental</b>				
4650 Capital Grants & Contributions	59,711	-	-	-
<b>Total Grants/Intergovernmental</b>	<b>59,711</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>				
4720 Interest Income	36	-	100	100
<b>Total Other</b>	<b>36</b>	<b>-</b>	<b>100</b>	<b>100</b>
<b>Other Financing Sources</b>				
4906 Transfer from Hotel/Motel Tax Fund	72,930	-	-	-
4909 Transfer from Water Fund	60,000	40,000	40,000	20,000
4910 Transfer from Waste Water	60,000	40,000	40,000	20,000
4912 Transfer from General Fund	-	-	-	6,000
<b>Total Other Financing Sources</b>	<b>192,930</b>	<b>80,000</b>	<b>80,000</b>	<b>46,000</b>
<b>TOTAL TRADE DAYS FUND RECEIPTS</b>	<b>\$ 263,364</b>	<b>\$ 111,600</b>	<b>\$ 91,200</b>	<b>\$ 60,600</b>

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

## Trade Days Fund

Department	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017	Percent Change
Trade Days Funds	\$ 212,342	\$ 103,600	\$ 104,900	\$ 39,700	-61.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 212,342</b>	<b>\$ 103,600</b>	<b>\$ 104,900</b>	<b>\$ 39,700</b>	<b>-61.7%</b>



The Public Services Director is over the Breck Trade Days Department which is responsible for maintaining the Breck Trade Days grounds and hosting the six events to be held in 2016-17. Breck Trade Days was established in 2014-15 for the purpose of "driving traffic to the community" and to provide additional economic opportunities. This program has broad community support.

**Goal 1: Planning**

- Objective 1: Review Trade Days master plan
- Objective 2: Review operational rules for vendors, shoppers, staff and services
- Objective 3: Expand marketing/advertising plan to include local areas around Breckenridge
- Objective 4: Review capital improvements plan
- Objective 5: Review flow of traffic/parking
- Objective 6: Acquire additional properties for animal grounds and maintenance/storage facilities
- Objective 7: Plan for additional Trade Barns

**Goal 2: Staff Development**

- Objective 1: Review staffing requirements
- Objective 2: Staff to work with Canton First Monday Vendor Recruiter

**Goal 3: Administration**

- Objective 1: Locate/obtain vendors
- Objective 2: Develop/print calendars and maps of grounds to include rentable spaces, parking areas, restrooms, showers, etc.
- Objective 3: Review office procedures: computer hardware/software, cash handling/reporting, financial reporting, etc.

**Goal 4: Operations**

- Objective 1: Develop support facilities/equipment, vehicles/utility buildings, etc.
- Objective 2: Identify/provide for support services: ice, tent, tables, set-up/take-down services, medical, etc.

**Performance Indicators**

- 1 Increase vendor base to 100 vendors by 9/30/17
- 2 Develop marketing/advertising plan for local areas by 11/30/16

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

## Trade Days Fund

Expenditures	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Budget 2016-2017	Percent Change
Wages & Benefits	\$ 1,914	\$ 11,000	\$ -	\$ 11,000	0.0%
Supplies & Minor Equip	3,264	3,900	4,800	5,200	33.3%
Repair & Maintenance	639	-	-	-	#DIV/0!
Prof & Contractual Serv	1,393	1,500	5,000	3,400	0.0%
Utility Service	835	2,200	4,000	4,000	0.0%
Mrkt, Print & Advertising	13,344	20,000	30,000	15,000	0.0%
Dues, Travel & Training	348	-	100	100	0.0%
Rentals/Leases	1,910	5,000	1,000	1,000	0.0%
Capital Outlay	188,695	60,000	60,000	-	-100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 212,342</b>	<b>\$ 103,600</b>	<b>\$ 104,900</b>	<b>\$ 39,700</b>	<b>-61.7%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Trade Days Fund 132

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>Trade Days 5-30</b>				
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 1,614	\$ 9,000	\$ -	\$ 9,000
5110 Overtime Pay	300	2,000	-	2,000
<b>Total Wages &amp; Benefits</b>	<b>1,914</b>	<b>11,000</b>	<b>-</b>	<b>11,000</b>
<b>Supplies &amp; Minor Equip</b>				
5318 Coffee Room Supplies	-	100	-	100
5319 Janitor Supplies	-	500	200	500
5323 Special Clothing	1,026	1,200	200	200
5328 Equip Operating Supplies	1,482	2,000	4,000	4,000
5333 Minor Equip	756	100	400	400
<b>Total Supplies &amp; Minor Equip</b>	<b>3,264</b>	<b>3,900</b>	<b>4,800</b>	<b>5,200</b>
<b>Repair &amp; Maintenance</b>				
5408 Building & Grounds Repair	18	-	-	-
5411 Building & Grounds by Contract	621	-	-	-
<b>Total Repair &amp; Maintenance</b>	<b>639</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Prof &amp; Contractual Serv</b>				
5540 Uniforms & Clothing	-	-	-	400
5544 Contractual Services	1,393	1,500	5,000	3,000
<b>Total Prof &amp; Contractual Serv</b>	<b>1,393</b>	<b>1,500</b>	<b>5,000</b>	<b>3,400</b>
<b>Utility Service</b>				
5700 Communications	835	200	2,000	2,000
5701 Electricity	-	2,000	2,000	2,000
<b>Total Utility Service</b>	<b>835</b>	<b>2,200</b>	<b>4,000</b>	<b>4,000</b>
<b>Mrkt, Print &amp; Advertising</b>				
5800 Printing & Advertising	13,344	20,000	30,000	15,000
<b>Total Mrkt, Print &amp; Advertising</b>	<b>13,344</b>	<b>20,000</b>	<b>30,000</b>	<b>15,000</b>
<b>Dues, Travel &amp; Training</b>				
5905 Continuing Education	348	-	100	100
<b>Total Dues, Travel &amp; Training</b>	<b>348</b>	<b>-</b>	<b>100</b>	<b>100</b>
<b>Rentals/Leases</b>				
7105 Rentals	1,910	5,000	1,000	1,000
<b>Total Rentals/Leases</b>	<b>1,910</b>	<b>5,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Capital Outlay</b>				
7215 Shop & Plant Equip Purchase	188,695	60,000	60,000	-
<b>Total Capital Outlay</b>	<b>188,695</b>	<b>60,000</b>	<b>60,000</b>	<b>-</b>
<b>TOTAL TRADE DAYS</b>	<b>\$ 212,342</b>	<b>\$ 103,600</b>	<b>\$ 104,900</b>	<b>\$ 39,700</b>



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**General Debt Service Fund 198**

Governments set aside resources to meet current and future debt service requirements on general long-term debt. The City of Breckenridge debt policy is to retain not less than the average annual debt service of outstanding debt after annual debt payments. Currently General Debt service fund reserves are \$385,902. All of the bonded debt of the City is cross-pledged with property taxes and utility revenues. Article XI, Section 5, of the Texas State Constitution limits the City's maximum ad valorem tax rate to \$2.50 per \$100 valuation. The current level of debit is \$.32517 per \$100 valuation.

The current long-term debt to be serviced by the General Debt Service Fund is \$7,342,000 which includes new debt for 2015-16 of \$4,262,000 for the Parks Street Project. The City's current bond rating was upgrade to A+ Stable with Standard & Poors in 2013. The cross-pledging of the debt allows the city some flexibility in paying the debt; therefore, operations have been less affected by debt requirements.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	<b>\$ 275,202</b>	<b>\$ 385,902</b>	<b>\$ 380,950</b>	<b>\$ 480,750</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4005 Current Taxes	444,555	483,100	461,300	541,600
00 4007 Delinquent Taxes	136,331	140,000	160,000	150,000
00 4411 Interest	1,129	900	900	1,000
<b>Total Receipts</b>	<b>582,015</b>	<b>624,000</b>	<b>622,200</b>	<b>692,600</b>
<b>TOTAL CURRENT REVENUE</b>	<b>582,015</b>	<b>624,000</b>	<b>622,200</b>	<b>692,600</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>857,217</b>	<b>1,009,902</b>	<b>1,003,150</b>	<b>1,173,350</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
68 7491 Bond Retirement Principal	310,000	325,000	325,000	346,000
68 7492 Interest Expense	161,276	193,900	193,900	217,445
68 7540 Other Admin & Pub Costs	4,991	3,500	3,500	5,000
<b>Total Non-Departmental</b>	<b>476,267</b>	<b>522,400</b>	<b>522,400</b>	<b>568,445</b>
<b>TOTAL EXPENDITURES</b>	<b>476,267</b>	<b>522,400</b>	<b>522,400</b>	<b>568,445</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 380,950</b>	<b>\$ 487,502</b>	<b>\$ 480,750</b>	<b>\$ 604,905</b>

## CITY OF BRECKENRIDGE

## GENERAL DEBT SERVICE FUND

Schedule of Requirements Oct 1, 2015 to Maturity

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2017	346,000	217,445	563,445
2018	353,000	205,251	558,251
2019	115,000	197,614	312,614
2020	116,000	194,838	310,838
2021	123,000	191,730	314,730
2022	125,000	188,322	313,322
2023	127,000	184,740	311,740
2024	134,000	180,918	314,918
2025	136,000	176,873	312,873
2026	138,000	172,697	310,697
2027	145,000	168,298	313,298
2028	148,000	163,658	311,658
2029	155,000	158,782	313,782
2030	157,000	153,701	310,701
2031	165,000	148,414	313,414
2032	167,000	142,926	309,926
2033	175,000	137,243	312,243
2034	183,000	131,247	314,247
2035	185,000	125,057	310,057
2036	193,000	118,664	311,664
2037	201,000	111,947	312,947
2038	209,000	104,905	313,905
2039	217,000	97,535	314,535
2040	225,000	89,845	314,845
2041	233,000	81,838	314,838
2042	237,000	73,610	310,610
2043	245,000	65,166	310,166
2044	258,000	56,313	314,313
2045-2055	1,806,000	268,291	2,074,291
<b>TOTAL</b>	<b><u>\$ 7,017,000</u></b>	<b><u>\$ 4,307,868</u></b>	<b><u>\$ 11,324,868</u></b>

**CITY OF BRECKENRIDGE**

**GENERAL DEBT SERVICE FUND**

*Statement of Bonded Indebtedness*

<b>ISSUE DATE</b>	<b>TITLE &amp; PURPOSE</b>	<b>Yrs</b>	<b>ORIGINAL ISSUE AMOUNT</b>	<b>RETIRED IN PREVIOUS YEARS</b>	<b>DEBT BALANCE 10/01/16</b>	<b>DEBT BALANCE 09/30/17</b>
2003	Combination Tax & Revenue Certificates of Obligation 5.50% - Water & Wastewater Improvements/ Walker Street Project	15	\$ 800,000	\$ 580,000	\$ 150,000	\$ 75,000
2010	Combination Tax & Revenue Refunding Series 2005 & 1998 3.0 - 3.75%	8	2,945,000	2,465,000	325,000	165,000
2014	Combination Tax & Revenue Certificates of Obligation .35%-4.30% - Water Plant & System Impvts	32	2,380,000	-	2,330,000	2,280,000
2015	Combination Tax & Revenue Certificates of Obligation 2.75% - Parks/Lindsey Streets	40	4,262,000	-	4,212,000	4,162,000
<b>TOTAL</b>			<b>\$ 10,387,000</b>	<b>\$ 3,045,000</b>	<b>\$ 7,017,000</b>	<b>\$ 6,682,000</b>

**CITY OF BRECKENRIDGE****CERTIFICATES OF OBLIGATION, 2003 SERIES***Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	75,000	6,188	81,188
2018	<u>75,000</u>	<u>2,063</u>	<u>77,063</u>
<b>TOTAL</b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 8,251</u></b>	<b><u>\$ 158,251</u></b>

Original Issue: \$800,000  
Original Purpose: Water & Sewer Improvements/Walker Street Project  
Dated: 7/1/03  
Paying Dates: 3/15 & 9/15  
Rate: 5.50%  
Term: 15 yr.  
Paying Agent: Breckenridge Interbank  
Pledging: Cross-Pledged - AdValorem Taxes  
& Water & Wastewater Revenues

**CITY OF BRECKENRIDGE**

**CERTIFICATES OF OBLIGATION, 2010 SERIES**

*Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	160,000	8,988	168,988
2018	<u>165,000</u>	<u>3,094</u>	<u>168,094</u>
<b>TOTAL</b>	<b><u>\$ 325,000</u></b>	<b><u>\$ 12,082</u></b>	<b><u>\$ 337,082</u></b>

Issue Amount: \$2,945,000  
Original Purpose: Refunding Series 2005 & 1998  
Dated: 1/14/10  
Paying Dates: 3/15 - 9/15  
Rate: 3.0% - 3.75%  
Term: 8 yr.  
Paying Agent: Regions Bank (Dallas)  
Pledging: Cross-Pledged - Ad Valorem Taxes  
& Water & Wastewater Revenues self-supporting

**CITY OF BRECKENRIDGE**

**CERTIFICATES OF OBLIGATION, 2014 SERIES**

*Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	50,000	87,278	137,278
2018	50,000	86,808	136,808
2019	50,000	86,088	136,088
2020	50,000	85,113	135,113
2021	55,000	83,847	138,847
2022	55,000	82,337	137,337
2023	55,000	80,707	135,707
2024	60,000	78,893	138,893
2025	60,000	76,910	136,910
2026	60,000	74,852	134,852
2027	65,000	72,625	137,625
2028	65,000	70,227	135,227
2029	70,000	67,661	137,661
2030	70,000	64,945	134,945
2031	75,000	62,091	137,091
2032	75,000	59,106	134,106
2033	80,000	55,994	135,994
2034	85,000	52,652	137,652
2035	85,000	49,184	134,184
2036	90,000	45,583	135,583
2037	95,000	41,739	136,739
2038	100,000	37,654	137,654
2039	105,000	33,323	138,323
2040	110,000	28,754	138,754
2041	115,000	23,950	138,950
2042	115,000	19,022	134,022
2043	120,000	13,975	133,975
2044	130,000	8,600	138,600
2045	135,000	2,904	137,904
<b>TOTAL</b>	<b>\$ 2,330,000</b>	<b>\$ 1,632,822</b>	<b>\$ 3,962,822</b>

Original Issue: \$2,380,000  
 Original Purpose: Water Plant, Lake Daniels, & System Improvements  
 Paying Dates: 3/15 & 9/15  
 Dated: 02/13/14  
 Rate: 0.35% - 4.30%  
 Term: 32 yr.  
 Paying Agent: State of Texas WDB - Emergency DWSRF  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

**CITY OF BRECKENRIDGE**

**CERTIFICATES OF OBLIGATION, 2015 SERIES**

*Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2016	\$ 50,000	\$ 82,007	\$ 132,007
2017	61,000	114,991	175,991
2018	63,000	113,286	176,286
2019	65,000	111,526	176,526
2020	66,000	109,725	175,725
2021	68,000	107,883	175,883
2022	70,000	105,985	175,985
2023	72,000	104,033	176,033
2024	74,000	102,025	176,025
2025	76,000	99,963	175,963
2026	78,000	97,845	175,845
2027	80,000	95,673	175,673
2028	83,000	93,431	176,431
2029	85,000	91,121	176,121
2030	87,000	88,756	175,756
2031	90,000	86,323	176,323
2032	92,000	83,820	175,820
2033	95,000	81,249	176,249
2034	98,000	78,595	176,595
2035	100,000	75,873	175,873
2036	103,000	73,081	176,081
2037	106,000	70,208	176,208
2038	109,000	67,251	176,251
2039	112,000	64,212	176,212
2040	115,000	61,091	176,091
2041	118,000	57,888	175,888
2042	122,000	54,588	176,588
2043	125,000	51,191	176,191
2044	128,000	47,713	175,713
2045-2055	<u>1,671,000</u>	<u>265,387</u>	<u>1,936,387</u>
<b>TOTAL</b>	<b><u>\$ 4,262,000</u></b>	<b><u>\$ 2,736,720</u></b>	<b><u>\$ 6,998,720</u></b>

Original Issue: \$4,262,000  
 Original Purpose: Parks/Lindsey Streets - Streets & Drainage  
 Paying Dates: 3/15 & 9/15  
 Dated: 8/15/15 (Est)  
 Rate: 2.75%  
 Term: 40 yr.  
 Paying Agent: Rural Development  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Revenue Debt Service Fund 199**

Governments set aside resources to meet current and future debt service requirements on utility fund long-term debt. The City of Breckenridge debt policy is to retain not less than the average annual debt service of outstanding debt after annual debt payments. Currently Revenue Debt service fund reserves are \$293,510. All of the bonded debt of the City is cross-pledged with property taxes and utility revenues. The cross-pledging of the debt allows the city some flexibility in paying the debt; therefore, operations have been less affected by additional debt requirements. Maintenance costs will decrease on those particular projects as a result of replacing the old water lines, repairing and replacing Water Treatment Plant worn infrastructure, and repairing and replacing worn Wastewater Treatment Plant infrastructure, but maintenance funds will be shifted to remaining infrastructure needs.

The current long-term debt to be serviced by the Revenue Debt Service Fund is \$3,296,000 which includes \$846,000 of new debt for 2015-16 for the water and sewer portion of the Parks Street Project. The City's current bond rating was upgrade to A+ Stable with Standard & Poors in 2013.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 292,910	\$ 293,510	\$ 293,643	\$ 291,743
<b>REVENUE</b>				
<b>Receipts</b>				
00 4231 Water Fund Transfer	-	107,700	107,700	72,300
00 4232 Wastewater Fund Transfer	-	38,100	38,100	73,200
00 4411 Interest Income	733	600	600	700
<b>Total Receipts</b>	<b>733</b>	<b>146,400</b>	<b>146,400</b>	<b>146,200</b>
<b>TOTAL REVENUE</b>	<b>733</b>	<b>146,400</b>	<b>146,400</b>	<b>146,200</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>293,643</b>	<b>439,910</b>	<b>440,043</b>	<b>437,943</b>
<b>EXPENDITURES</b>				
<b>Non- Departmental</b>				
69 7491 Bond Retirement Principal	-	82,000	82,000	82,000
69 7492 Interest Expense	-	63,800	63,800	63,463
69 7540 Other Admin & Pub Costs	-	2,500	2,500	-
<b>Total Non Departmental</b>	<b>-</b>	<b>148,300</b>	<b>148,300</b>	<b>145,463</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>148,300</b>	<b>148,300</b>	<b>145,463</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 293,643</b>	<b>\$ 291,610</b>	<b>\$ 291,743</b>	<b>\$ 292,480</b>

**CITY OF BRECKENRIDGE****REVENUE DEBT SERVICE FUND***Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	82,000	63,463	145,463
2018	82,000	63,090	145,090
2019	83,000	62,567	145,567
2020	83,000	61,836	144,836
2021	89,000	60,878	149,878
2022	89,000	59,721	148,721
2023	89,000	58,430	147,430
2024	90,000	57,028	147,028
2025	90,000	55,545	145,545
2026	91,000	53,987	144,987
2027	91,000	52,360	143,360
2028	96,000	50,642	146,642
2029	97,000	48,820	145,820
2030	97,000	46,939	143,939
2031	98,000	44,999	142,999
2032	103,000	42,956	145,956
2033	109,000	40,755	149,755
2034	109,000	38,435	147,435
2035	110,000	36,045	146,045
2036	110,000	33,590	143,590
2037	116,000	31,023	147,023
2038	117,000	28,347	145,347
2039	117,000	25,636	142,636
2040	123,000	22,838	145,838
2041	128,000	19,900	147,900
2042	129,000	16,879	145,879
2043	130,000	13,823	143,823
2044	135,000	10,694	145,694
2045-2055	331,000	52,511	383,511
<b>TOTAL</b>	<b><u>\$ 3,214,000</u></b>	<b><u>\$ 1,253,737</u></b>	<b><u>\$ 4,467,737</u></b>

**CITY OF BRECKENRIDGE**

**REVENUE DEBT SERVICE FUND**

*Statement of Bonded Indebtedness*

<b>ISSUE DATE</b>	<b>TITLE &amp; PURPOSE</b>	<b>Yrs</b>	<b>ORIGINAL ISSUE AMOUNT</b>	<b>RETIRED IN PREVIOUS YEARS</b>	<b>DEBT BALANCE 10/01/16</b>	<b>DEBT BALANCE 09/30/17</b>
2012	Combination Tax and Revenue Certificates of Obligation 0.19 - 2.27% - Water Plant & System Impvts	32	\$ 1,680,000	\$ 45,000	\$ 1,590,000	\$ 1,545,000
2013	Combination Tax and Revenue Certificates of Obligation 0.25 - 2.27% - Water Plant & System Impvts	32	840,000	25,000	790,000	765,000
2015	Combination Tax and Revenue Certificates of Obligation 2.75% - Parks/Lindsey Water, Sewer	40	846,000	-	834,000	822,000
<b>TOTAL</b>			<b>\$ 3,366,000</b>	<b>\$ 70,000</b>	<b>\$ 3,214,000</b>	<b>\$ 3,132,000</b>

## CITY OF BRECKENRIDGE

## CERTIFICATES OF OBLIGATION, 2012 SERIES

Schedule of Requirements Oct 1, 2015 to Maturity

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2017	45,000	27,589	72,589
2018	45,000	27,546	72,546
2019	45,000	27,398	72,398
2020	45,000	27,126	72,126
2021	50,000	26,712	76,712
2022	50,000	26,169	76,169
2023	50,000	25,544	75,544
2024	50,000	24,864	74,864
2025	50,000	24,144	74,144
2026	50,000	23,387	73,387
2027	50,000	22,597	72,597
2028	55,000	21,735	76,735
2029	55,000	20,800	75,800
2030	55,000	19,832	74,832
2031	55,000	18,831	73,831
2032	55,000	17,797	72,797
2033	60,000	16,678	76,678
2034	60,000	15,469	75,469
2035	60,000	14,218	74,218
2036	60,000	12,928	72,928
2037	65,000	11,552	76,552
2038	65,000	10,106	75,106
2039	65,000	8,653	73,653
2040	65,000	7,194	72,194
2041	70,000	5,672	75,672
2042	70,000	4,086	74,086
2043	70,000	2,497	72,497
2044	75,000	851	75,851
<b>TOTAL</b>	<b>\$ 1,590,000</b>	<b>\$ 491,975</b>	<b>\$ 2,081,975</b>

Original Issue: \$1,680,000  
Original Purpose: Water Plant & System Improvements  
Paying Dates: 3/15 & 9/15  
Dated: 12/06/12  
Rate: 0.19% - 2.27%  
Term: 32 yr.  
Paying Agent: State of Texas WDB - DWSRF  
Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

**CITY OF BRECKENRIDGE**

**CERTIFICATES OF OBLIGATION, 2013 SERIES**

*Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	25,000	13,104	38,104
2018	25,000	13,104	38,104
2019	25,000	13,073	38,073
2020	25,000	12,971	37,971
2021	25,000	12,798	37,798
2022	25,000	12,569	37,569
2023	25,000	12,288	37,288
2024	25,000	11,965	36,965
2025	25,000	11,615	36,615
2026	25,000	11,240	36,240
2027	25,000	10,843	35,843
2028	25,000	10,427	35,427
2029	25,000	9,994	34,994
2030	25,000	9,548	34,548
2031	25,000	9,090	34,090
2032	30,000	8,576	38,576
2033	30,000	8,003	38,003
2034	30,000	7,415	37,415
2035	30,000	6,812	36,812
2036	30,000	6,197	36,197
2037	30,000	5,570	35,570
2038	30,000	4,931	34,931
2039	30,000	4,278	34,278
2040	35,000	3,558	38,558
2041	35,000	2,774	37,774
2042	35,000	1,985	36,985
2043	35,000	1,192	36,192
2044	35,000	397	35,397
<b>TOTAL</b>	<b>\$ 790,000</b>	<b>\$ 236,317</b>	<b>\$ 1,026,317</b>

Original Issue: \$840,000  
 Original Purpose: Wastewater Plant & System Improvements  
 Paying Dates: 3/15 & 9/15  
 Dated: 41375  
 Rate: 0.25% - 2.27%  
 Term: 32 yr.  
 Paying Agent: State of Texas WDB - CWSRF  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

**CITY OF BRECKENRIDGE**

**CERTIFICATES OF OBLIGATION, 2015 SERIES**

*Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2016	\$ 12,000	\$ 23,100	\$ 35,100
2017	12,000	22,770	34,770
2018	12,000	22,440	34,440
2019	13,000	22,096	35,096
2020	13,000	21,739	34,739
2021	14,000	21,368	35,368
2022	14,000	20,983	34,983
2023	14,000	20,598	34,598
2024	15,000	20,199	35,199
2025	15,000	19,786	34,786
2026	16,000	19,360	35,360
2027	16,000	18,920	34,920
2028	16,000	18,480	34,480
2029	17,000	18,026	35,026
2030	17,000	17,559	34,559
2031	18,000	17,078	35,078
2032	18,000	16,583	34,583
2033	19,000	16,074	35,074
2034	19,000	15,551	34,551
2035	20,000	15,015	35,015
2036	20,000	14,465	34,465
2037	21,000	13,901	34,901
2038	22,000	13,310	35,310
2039	22,000	12,705	34,705
2040	23,000	12,086	35,086
2041	23,000	11,454	34,454
2042	24,000	10,808	34,808
2043	25,000	10,134	35,134
2044	25,000	9,446	34,446
2045-2055	<u>331,000</u>	<u>52,511</u>	<u>383,511</u>
<b>TOTAL</b>	<b>\$ 846,000</b>	<b>\$ 548,545</b>	<b>\$ 1,394,545</b>

Original Issue: \$846,000 (\$1,204,000 w/ \$358,000 Grant)  
 Original Purpose: Parks/Lindsey Streets - Water, Sewer  
 Paying Dates: 3/15 & 9/15  
 Dated: 8/15/15 (Est)  
 Rate: 2.75%  
 Term: 40 yr.  
 Paying Agent: Rural Development  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Capital Improvements Project Fund 197**

The Capital Improvements Project Fund accounts for the resources used for the construction and acquisition of capital facilities by the City.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	<b>\$ 5,365,956</b>	<b>\$ 2,956,238</b>	<b>\$ 4,984,672</b>	<b>\$ 8,983,841</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4411 Interest Income	8,255	8,000	8,000	8,000
00 4650 Cap Grants & Contributions	254,112	1,327,300	1,787,400	-
00 4672 DWSRF Emergency Loan	-	-	-	-
00 4673 Parks St Project	-	5,400,000	5,400,000	-
<b>Total Receipts</b>	<b>262,367</b>	<b>6,735,300</b>	<b>7,195,400</b>	<b>8,000</b>
<b>Transfers In</b>				
00 4309 Trnsfr from Water Fd	51,750	438,000	305,000	150,000
00 4410 Trnsfr from General Fund	90,000	-	-	-
<b>Total Transfers In</b>	<b>141,750</b>	<b>438,000</b>	<b>305,000</b>	<b>150,000</b>
<b>TOTAL CAPITAL IMPVT PROJECT REV</b>	<b>404,117</b>	<b>7,173,300</b>	<b>7,500,400</b>	<b>158,000</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>5,770,073</b>	<b>10,129,538</b>	<b>12,485,072</b>	<b>9,141,841</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
33 7487 Gateway/other Projects	56,370	-	37,300	-
72 7486 DWSRF Emergency Proj	-	-	-	-
73 7480 WTP-DWSRF Project	90,000	1,903,213	1,093,133	1,000,000
73 7486 DWSRF Emergency Proj	374,082	-	1,661,046	-
74 7482 CDBG - Panther Street Project	247,669	-	3,800	-
74 7483 Hwy 180 East Project	-	1,567,300	75,952	1,939,300
74 7488 Parks St Project	17,280	5,400,000	200,000	5,182,720
77 7485 WWTP-CWSRF Project	-	699,300	200,000	849,216
<b>Total Non-Departmental</b>	<b>785,401</b>	<b>9,569,813</b>	<b>3,271,231</b>	<b>8,971,236</b>
<b>Transfers Out</b>				
74 7484 Trnsfr to Water Fund	-	230,000	230,000	-
<b>Total Transfers Out</b>	<b>-</b>	<b>230,000</b>	<b>230,000</b>	<b>-</b>
<b>TOTAL CAPITAL IMPVT PROJECT EXP</b>	<b>785,401</b>	<b>9,799,813</b>	<b>3,501,231</b>	<b>8,971,236</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 4,984,672</b>	<b>\$ 329,725</b>	<b>\$ 8,983,841</b>	<b>\$ 170,605</b>



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Street Maint. Sales Tax Fund 113**

The Street Maintenance Sales Tax Fund accounts for the 1/4 cent sales tax collections and expenditures for street maintenance.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING FUND BALANCE</b>	<b>\$ 565,334</b>	<b>\$ 685,642</b>	<b>\$ 754,310</b>	<b>\$ 575,710</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4030 Street Maint. Sales Tax	235,466	260,000	220,000	220,000
00 4411 Interest Income	1,528	1,400	1,400	1,400
<b>Total Receipts</b>	<b>236,994</b>	<b>261,400</b>	<b>221,400</b>	<b>221,400</b>
<b>TOTAL STREET MAINT. SALES TAX REV</b>	<b>236,994</b>	<b>261,400</b>	<b>221,400</b>	<b>221,400</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>802,328</b>	<b>947,042</b>	<b>975,710</b>	<b>797,110</b>
<b>EXPENDITURES</b>				
<b>Repair &amp; Maintenance Supplies</b>				
84 5535 Street Maint Supplies	48,018	700,000	400,000	700,000
<b>Total R &amp; M Supplies</b>	<b>48,018</b>	<b>700,000</b>	<b>400,000</b>	<b>700,000</b>
<b>TOTAL STREET MAINT. SALES TAX EXP</b>	<b>48,018</b>	<b>700,000</b>	<b>400,000</b>	<b>700,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 754,310</b>	<b>\$ 247,042</b>	<b>\$ 575,710</b>	<b>\$ 97,110</b>



City of Breckernidge  
Schedule of Projects (July 2016)

Projects	2016			2017												2018									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
TWDB DWSRF WTP Rehabilitation Proj.																									
Design																									
Construction																									
TWDB CWSRF WWTP Rehabilitation Proj.																									
Design																									
Construction																									
USDA Parks Street Proj.																									
Design																									
Construction																									
TWDB - DWSRF Water Line Replacement Proj.																									
Design																									
Construction																									
Prison Elevated Storage Tank Rehabilitation																									
Design																									
Construction																									
Hullum Street Bridge Repair Proj.																									
Design																									
Construction																									
TxDOT - Hwy 180 Utility Relocation Proj.																									
Design																									
Construction																									





**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Equipment Replacement Fund 111**

The Equipment Replacement Fund is an Internal Service Fund established to accumulate sufficient resources to replace vehicles and equipment that are worn or uneconomical to repair. Facilitation of long-range planning, replacement decisions and budgeting are benefits of this program. Funding is based on depreciation schedules developed for each fund.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 24,628	\$ 361,028	\$ 155,974	\$ 135,552
<b>Receipts</b>				
00 4097 Sale of Equipment	545	5,000	-	5,000
00 4125 Ins. Casualty Loss-Equip	-	-	7,500	-
00 4600 Other Resources - Cap Lease	-	-	199,876	-
<b>Total Receipts</b>	<b>545</b>	<b>5,000</b>	<b>207,376</b>	<b>5,000</b>
<b>Transfers In</b>				
00 4309 From Water Fund	44,100	44,100	11,100	-
00 4311 From Wastewater Fund	63,000	63,000	5,000	-
00 4312 From Sanitation Fund	5,200	5,200	5,200	-
00 4410 From General Fund	180,000	20,000	20,000	-
00 4411 Interest Income	192	100	200	200
<b>Total Transfers In</b>	<b>292,492</b>	<b>132,400</b>	<b>41,500</b>	<b>200</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>293,037</b>	<b>137,400</b>	<b>248,876</b>	<b>5,200</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>317,665</b>	<b>498,428</b>	<b>404,850</b>	<b>140,752</b>
<b>Expenditures</b>				
Motor Vehicles	125,211	23,000	-	-
Heavy Equipment	36,480	278,900	269,298	-
<b>Total Expenditures</b>	<b>161,691</b>	<b>301,900</b>	<b>269,298</b>	<b>-</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>161,691</b>	<b>301,900</b>	<b>269,298</b>	<b>-</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 155,974</b>	<b>\$ 196,528</b>	<b>\$ 135,552</b>	<b>\$ 140,752</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Equipment Replacement Fund 111**

<b>Expenditures</b>	<b>Actual 2014-2015</b>	<b>Budget 2015-2016</b>	<b>Estimated 2015-2016</b>	<b>Proposed 2016-2017</b>
<b>Motor vehicles</b>				
14 7220 Public Works	31,473	-	-	-
20 7220 Police	65,990	23,000	-	-
21 7215 Animal Ctrl		-	-	-
25 7223 Fire	27,748	-	-	-
33 7220 Parks	-	-	-	-
<b>Total Motor Vehicles</b>	<b>125,211</b>	<b>23,000</b>	<b>-</b>	<b>-</b>
<b>Heavy Equipment</b>				
25 7205 Fire	15,608	263,900	269,298	-
32 7215 Cemetery	20,872	6,800	-	-
33 7223 Parks		8,200	-	-
43 7225 Streets	-	-	-	-
<b>Total Equipment</b>	<b>36,480</b>	<b>278,900</b>	<b>269,298</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 161,691</b>	<b>\$ 301,900</b>	<b>\$ 269,298</b>	<b>\$ -</b>

**CITY OF BRECKENRIDGE**

**Current Lease Purchase Requirements**

**Lease Purchase Schedule**

ISSUE DATE	TITLE and PURPOSE	CURRENT REQUIREMENTS			DEBT BALANCE	
		PRINCIPAL	INTEREST	TOTAL	10/1/16	9/30/17
<b>Revenue Lease Purchase Debt</b>						
2011	Vactor Sewer Machine	35,002	857	35,859	35,002	0
2011	WTP Clarifier	12,755	399	13,154	12,755	0
2015	2015 Fire Truck	17,802	5,918	23,720	182,632	164,830
<b>Total Rev Lease Purchase Debt</b>		<b>65,559 0</b>	<b>7,174 0</b>	<b>72,733 0</b>	<b>230,389 0</b>	<b>164,830</b>
<b>Total Budgeted Requirements</b>		<b>65,559</b>	<b>7,174</b>	<b>72,733</b>		
<b>TOTAL LEASE PURCHASE DEBT OUTSTANDING</b>					<b>230,389</b>	<b>164,830</b>



<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	<u>35,002</u>	<u>857</u>	<u>35,859</u>
<b>TOTAL</b>	<b><u><u>\$35,002</u></u></b>	<b><u><u>\$857</u></u></b>	<b><u><u>\$35,859</u></u></b>

Original Issue: \$187,900 @ 4.5% Fixed, Breckenridge InterBank  
Original Purpose: Lease/Purchase of 2010 Vactor 2013 Sewer Machine

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	<u>12,755</u>	<u>399</u>	<u>13,154</u>
<b>TOTAL</b>	<b><u>\$ 12,755</u></b>	<b><u>\$ 399</u></b>	<b><u>\$ 13,154</u></b>

Original Issue: \$101,000 @ 4.5% Fixed, Breckenridge InterBank  
Original Purpose: Lease/Purchase of Clarifier Improvement at WTP

*Schedule of Requirements Oct 1, 2015 to Maturity*

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2017	17,802	5,918	23,720
2018	18,379	5,341	23,720
2019	18,974	4,746	23,720
2020	19,589	4,131	23,720
2021	20,224	3,496	23,720
2022	20,879	2,841	23,720
2023	21,556	2,164	23,720
2024	22,254	1,466	23,720
2025	22,975	745	23,720
<b>TOTAL</b>	<b><u>\$182,632</u></b>	<b><u>\$30,848</u></b>	<b><u>\$213,480</u></b>

Original Issue: \$199,876 @ Fixed Payment, 10 years, Community FNB  
Original Purpose: Lease/Purchase of 2015 Ferrara Pumper Truck



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Fire Dept. Special Fund 105**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	<b>Actual</b> 2014-2015	<b>Budget</b> 2015-2016	<b>Estimated</b> 2015-2016	<b>Proposed</b> 2016-2017
<b>BEGINNING FUND BALANCE</b>	\$ 13,462	\$ 7,462	\$ 4,434	\$ 3,534
<b>REVENUE</b>				
<b>Receipts</b>				
00 4177 Contribution & Gifts	9,299	2,000	5,000	
00 4411 Interest Income	26	100	100	
<b>Total Receipts</b>	<b>9,325</b>	<b>2,100</b>	<b>5,100</b>	-
<b>TOTAL FIRE DEPT SPECIAL FUND REV</b>	<b>9,325</b>	<b>2,100</b>	<b>5,100</b>	-
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 22,787</b>	<b>\$ 9,562</b>	<b>\$ 9,534</b>	<b>\$ 3,534</b>
<b>EXPENDITURES</b>				
<b>Travel, Membership, School</b>				
93 5777 Volunteer Fire Training	305	1,000	1,000	
<b>Total Travel, Membership, School</b>	<b>305</b>	<b>1,000</b>	<b>1,000</b>	-
<b>Non-Departmental</b>				
93 7495 Special Fund Purchases	18,048	5,000	5,000	3,000
<b>Total Non-Departmental</b>	<b>18,048</b>	<b>5,000</b>	<b>5,000</b>	<b>3,000</b>
<b>TOTAL FIRE DEPT SPECIAL FUND EXP</b>	<b>18,353</b>	<b>6,000</b>	<b>6,000</b>	<b>3,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 4,434</b>	<b>\$ 3,562</b>	<b>\$ 3,534</b>	<b>\$ 534</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Cemetery Trust Fund 106**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	<b>\$ 538,766</b>	<b>\$ 493,766</b>	<b>\$ 541,394</b>	<b>\$ 519,594</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4419 Income - Bond Investments	(41,947)	(70,000)	(70,000)	(70,000)
00 4421 Income - Stock Investments	53,723	60,000	60,000	60,000
<b>Total Receipts</b>	<b>11,776</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(10,000)</b>
<b>Transfers In</b>				
00 4410 Transfer from General Fund	4,571	4,200	4,200	4,200
<b>Total Transfers In</b>	<b>4,571</b>	<b>4,200</b>	<b>4,200</b>	<b>4,200</b>
<b>TOTAL CEMETERY FUND REVENUE</b>	<b>16,347</b>	<b>(5,800)</b>	<b>(5,800)</b>	<b>(5,800)</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>555,113</b>	<b>487,966</b>	<b>535,594</b>	<b>513,794</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
83 7489 Trust Fees	7,948	8,000	8,000	8,000
<b>Total Non-Departmental</b>	<b>7,948</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>Transfers Out</b>				
83 7999 Operating Transfer Out	5,771	8,000	8,000	8,000
<b>Total Transfers Out</b>	<b>5,771</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>TOTAL CEMETERY FUND EXP</b>	<b>13,719</b>	<b>16,000</b>	<b>16,000</b>	<b>16,000</b>
<b>ENDING BALANCE</b>	<b>\$ 541,394</b>	<b>\$ 471,966</b>	<b>\$ 519,594</b>	<b>\$ 497,794</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Forfeited Property Fund 108**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 2,556	\$ 1,256	\$ 1,216	\$ 1,216
<b>REVENUE</b>				
<b>Receipts</b>				
00 4179 Forfeited Property Funds PD	1,285	-	-	-
00 4411 Interest Income	5	-	-	-
<b>Total Receipts</b>	<b>1,290</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FORFEITED PROPERTY REV</b>	<b>1,290</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>3,846</b>	<b>1,256</b>	<b>1,216</b>	<b>1,216</b>
<b>EXPENDITURES</b>				
<b>Minor Equipment</b>				
96 5605 Minor Equip	2,630	-	-	-
<b>Total Minor Equipment</b>	<b>2,630</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FORFEITED PROPERTY EXP</b>	<b>2,630</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 1,216</b>	<b>\$ 1,256</b>	<b>\$ 1,216</b>	<b>\$ 1,216</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Hotel/Motel Fund 114**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 72,787	\$ -	\$ 2	\$ 2
<b>REVENUE</b>				
<b>Receipts</b>				
00 4411 Interest Income	145	-	-	-
<b>Total Receipts</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL HOTEL/MOTEL FUND REVENUE</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>72,932</b>	<b>-</b>	<b>2</b>	<b>2</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
80 7431 Chamber - H/M Pymts	-	-	-	-
<b>Total Non-Departmental</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers Out</b>				
90 7462 Trnsf to Trade Days Fund	72,930	-	-	2
<b>Total Transfers Out</b>	<b>72,930</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>TOTAL HOTEL/MOTEL FUND EXP</b>	<b>72,930</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 2</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ -</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Park Fund 116**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 20,147	\$ 15,447	\$ 22,547	\$ 15,631
<b>REVENUE</b>				
<b>Receipts</b>				
00 4187 Contrib. Breckenridge Park	2,346	75,000	3,000	72,000
00 4411 Interest Income	54	100	100	100
00 4650 Capital Grants & Contributions	-	75,000	-	75,000
<b>Total Receipts</b>	<b>2,400</b>	<b>150,100</b>	<b>3,100</b>	<b>147,100</b>
<b>TOTAL PARK FUND REVENUE</b>	<b>2,400</b>	<b>150,100</b>	<b>3,100</b>	<b>147,100</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>22,547</b>	<b>165,547</b>	<b>25,647</b>	<b>162,731</b>
<b>EXPENDITURES</b>				
<b>Repair &amp; Maintenance Supplies</b>				
95 5575 Misc. R & M	-	15,000	10,016	10,000
<b>Total R &amp; M Supplies</b>	<b>-</b>	<b>15,000</b>	<b>10,016</b>	<b>10,000</b>
<b>Capital Outlay</b>				
95 7233 Park Impvt	-	150,000	-	150,000
<b>Total Capital Outlay</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>150,000</b>
<b>TOTAL PARK FUND EXPENDITURES</b>	<b>-</b>	<b>165,000</b>	<b>10,016</b>	<b>160,000</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 22,547</b>	<b>\$ 547</b>	<b>\$ 15,631</b>	<b>\$ 2,731</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Public, Ed & Gov Access Chan Fees Fund 129**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING FUND BALANCE</b>	\$ 13,999	\$ -	\$ -	\$ -
<b>REVENUE</b>				
<b>Receipts</b>				
00 4411 Interest Income	4	-	-	-
<b>Total Receipts</b>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL PEG ACCESS CHAN FUND REV</b>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u>14,003</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
<b>Transfers Out</b>				
90 7450 Trnsfr to General	14,003	-	-	-
<b>Total Transfers Out</b>	<u>14,003</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL PEG ACCESS CHAN FUND EXP</b>	<u>14,003</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Police Dept. Special Fund 130**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2014-2015	Budget 2015-2016	Estimated 2015-2016	Proposed 2016-2017
<b>BEGINNING CASH BALANCE</b>	\$ 2,835	\$ 935	\$ 838	\$ 838
<b>REVENUE</b>				
<b>Receipts</b>				
00 4178 Contribution & Gifts	500	500	-	-
00 4411 Interest Income	3	100	-	-
<b>Total Receipts</b>	<b>503</b>	<b>600</b>	<b>-</b>	<b>-</b>
<b>TOTAL PD SPECIAL FUND REV</b>	<b>503</b>	<b>600</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,338</b>	<b>\$ 1,535</b>	<b>\$ 838</b>	<b>\$ 838</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
20 7495 Spec Fund Purchases	2,500	-	-	-
<b>Total Non-Departments</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PD SPECIAL FUND EXP</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 838</b>	<b>\$ 1,535</b>	<b>\$ 838</b>	<b>\$ 838</b>



**2016 TAX ROLL**

<b>Total Market Value</b>		<b>\$ 228,787,801</b>
Less Exempt Value	32,636,771	
Less Tax Cap	<u>3,625,780</u>	
Total Deductions		<u>36,262,551</u>
<b>Net Taxable Value</b>		<b>\$ 192,525,250</b>
Rate per \$100 Valuation		<u>1.04000</u>
<b>Tax Levy</b>		<b>\$ 2,002,263</b>
Percent of Collection		94.23%
<b>Estimated Current Tax Collections</b>		<b><u>\$ 1,886,732</u></b>

**PROPOSED TAX DISTRIBUTION**

	Rate	% of Total	Collections
GENERAL FUND (O&M)	0.65880	63.3%	1,195,172
DEBT SERVICE (I&S)	<u>0.38120</u>	<u>36.7%</u>	<u>691,560</u>
<b>TOTAL ALL FUNDS</b>	<u><u>1.04000</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 1,886,732</u></u>

**2016-2017**

May 30 - June 2	<b>Monday - Thursday</b> - Staff to prepare budget worksheets
June 3	<b>Friday</b> - Staff to have Budget worksheets to the departments
June 3 - 9	<b>Friday - Thursday</b> - Department heads work on proposed budget then returns to City Secretary; Revenue projections - City Manager and City Secretary
June 10 - 17	<b>Friday - Friday</b> - Department head, City Manager, City Secretary and Asst. City Secretary review proposed budget
June 20 - 24	<b>Monday - Friday</b> - Staff to compile budget for City Commission budget workshop
June 27 - July 1	<b>Monday - Friday</b> - Complete budget worksheets for City Commission
July 8	<b>Friday</b> - Staff to deliver budget proposal to City Commissioners for budget workshop
July 29	<b>Friday</b> - Budget Workshop - 5:30 pm to 8:30 pm
July 29	<b>Friday</b> - City Manager to file 2016-2017 budget with City Secretary. (Before the 30th day before the date the City Commission adopts tax rate ordinance)
August 1 & 8	<b>Mondays</b> - Notice of Public Hearing on Tax Increase to Breckenridge American
August 3 & 10	<b>Wednesdays</b> - Confirm with newspaper if Notice of Public Hearing on Tax Increase is ready to publish on August 6th and 13th.
August 6 & 13	<b>Saturdays</b> - Notice of Public Hearing on Tax Increase in Breckenridge American
August 15	<b>Monday</b> - Notice of Public Hearing to consider the 2016-2017 Budget to Breckenridge American (publish August 17th) (August 16th confirm notice is ready to publish)
August 16	<b>Tuesday - Special called meeting</b> - Public Hearing - Taxes
August 17	<b>Wednesday</b> - Notice of Public Hearing to consider the 2016-2017 Budget in newspaper (at least 10 days, but no more than 30 days prior to public hearing) (Publish 20th if needed)
August 23	<b>Tuesday - Special called meeting</b> - Second Public Hearing - Taxes
September 6	<b>Tuesday - Regular meeting</b> - General Budget Public Hearing (The City Commission shall set hearing for date occurring after the 15th day after the date the proposed budget is filed with City Secretary but before the date the City Commission passes tax ordinance)
September 6	<b>Tuesday - Regular meeting</b> - City Commission to pass Ordinance adopting 2016-2017 Budget
September 6	<b>Tuesday - Regular meeting</b> - City Commission to pass Ordinance adopting 2016 Tax Rate (Must be at least 30 days after budget is filed with City Secretary, but after the date the City Commission holds public hearing on budget)

**Introduction**

The City Commission and City Management have adopted each of the financial policies regarding budgeting to be followed during budget preparation and implementation. The policies are reviewed regularly and revised as appropriate.

**Basis of Accounting/Budgeting**

- 1 The budget is developed on a cash basis while the governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures generally are recorded when the related fund liability is incurred, however, debt service expenditures and expenditures related to compensated absences and claims and judgements, are recognized when payment is due.

**Balanced Budget**

- 1 The budget for each fund is to be prepared so that available funds meet or exceed budgeted expenditures.
- 2 The cash balance in all operating funds will be maintained at not less than two (2) months of operating expenditures.

**Revenues**

- 1 Property Taxes - The property tax rate will be set at the rate required to support funding of General Fund expenditures and debt service requirements.
- 2 Rates, Fees and Charges for Service - Rates, fees and charges for service will be set in accordance with revenue bond requirements and/or to cover costs of providing service. The City will review and adopt annually.
- 3 Sales Tax - Sales taxes are budgeted conservatively based on current estimates and trends.

**Expenditures**

- 1 Funding for Current Service Levels - Maintaining current service levels will be the first priority for funding.
- 2 Infrastructure and Equipment - The City will continue maintenance and replacement of infrastructure and equipment, establishing and maintaining reserves for this purpose.
- 3 Equipment Replacement Fund - An equipment replacement fund will be maintained for the orderly replacement of the City fleet.
- 4 Medical Insurance - The City and its employees will share medical insurance costs. The City will continue to provide the best coverage possible within funding limits.
- 5 Retirement - The City and its employees participate in a joint contributory TMRS retirement plan. The City will continue to provide the best plan possible within funding limits while continuing to pursue its goal of reducing the City's unfunded liabilities.
- 6 The City will consider out-sourcing services and functions where services and functions can be provided cost

**Cash Management**

- 1 The City will maintain its investment policy which states that idle funds shall be invested to minimize risk to principal, maintain liquidity, diversify contents, and maximize return.
- 2 The City will aggressively pursue revenue collection.

**Capital Improvements/Debt Issuance**

- 1 Debt will be incurred for capital improvements only and will not be used for operating expenditures.
- 2 Capital expenditures are defined as improvements lasting more than 20 years.
- 3 The City will develop a multi-year capital improvement plan, update it annually and make improvements in accordance with the plan.
- 4 The City will develop and follow financial policies that will maintain excellent credit ratings.
- 5 The City will prepare, publish and distribute an official statement for each debt issue.
- 6 The City will maintain an interest and sinking fund for each type of debt issues in an amount not less than the average annual debt service of outstanding debt.

**Fund Balances**

- 1 Governmental funds report the difference between their assets and liabilities as fund balance. In accordance with GASB No. 54, the City classifies fund balances in the governmental funds as non-spendable, restricted, committed, assigned, or unassigned.

**Amending Budget**

- 1 The Budget is approved by the City Commission at the fund level. After approval, the budget may be amended as follows:
  - Adjustments by the City Commission
    - Increases or decreases in total appropriations
    - Transfers between funds
  - Adjustments by Management
    - Transfers between departments or accounts
- 2 Budget adjustments are generally made at mid-year and end of year

## GENERAL INFORMATION

Considering the current global economic conditions and the decline in the oil and gas industry in west Texas, there is concern about the validity of this projection. If the price of oil and gas remains low for any extended period of time, property taxes and sales taxes may decline. For the purposes of this projection, assumptions will be made that historical trends, tempered by information known to affect financial data, will be used.

## BASELINE ASSUMPTIONS

- Future-year projections calculated using 2015-16 Estimated as baseline
- Current levels of service assumed throughout the projection period
- Major revenues projected using trend analysis adjusted for known information
- Major expenditures projected based on no raises, insurance increases at 8%, CPI of 1%

## REVENUE CONSIDERATIONS

- Property Taxes – Property tax rates for taxing entities in Stephens County have risen as appraised values for oil and gas have declined. Property tax rates for Breckenridge have been trending downward from \$1.04 in 2011 to \$1.01 in 2012 to \$0.89 in 2013 to \$0.86 in 2014. The tax rate for 2015 rose to \$0.94 and to \$1.04 for 2016. For future years, rate will remain at \$1.04 with trended increase in valuations. Total property values have declined in 2016.
- Sales Taxes – Sales taxes declined in 2015-16 due to the oil and gas decline. Future years projections will follow historical trend with adjustment for 380 agreement
- Franchise Fees – Franchise fees have increased 7.69% over the last four years with utility rate increases from the providers. Future projections will follow historical trends
- Oil and Gas Industry – Stephens County, therefore Breckenridge, is directly impacted by the oil and gas industry. Appraisal values in the county, school district, and hospital district declined for oil and gas devaluation. Breckenridge appraisal values for oil and gas declined by \$5 million and personal property declined by \$9.4 million.
- Stock Market/China/Federal Reserve/Election Cycle – The stock market has been up and down, concern remains regarding the impact of the "Brexit". China's recent growth decline, oil and gas, the Federal Reserve monetary policy, and the Presidential election cycle make it difficult to generate financial projections with any degree of confidence.
- Transfers – Transfers from the utility funds have decreased over the last three years from \$830,000 in 2011-12 to \$600,000 in 2012-13 to \$400,000 in 2013-14 to \$300,000 in 2014-15, but will increase in 2016-17. The City has adopted the policy that each fund should be self-supporting; therefore, taxes, rates, and fees have been adopted in each fund to achieve that policy goal. Future projections will maintain transfers at \$500,000.

**EXPENDITURE CONSIDERATION**

- Personnel – Staffing declined by 6.5 positions in 2016-17. No new personnel are included in the projections. Future health insurance costs are difficult to project due to uncertainty caused by the ACA. For planning purposes, 8% is used for the next three years.
- Supplies, Contractual Services, Sundry – An inflationary rate of 1% is being used for the next three years
- Capital Outlays – No capital outlays are projected past 2016-17. Any capital outlays will be reviewed and approved individually by the City Commission
- Transfers - Transfers to Equipment Replacement Fund are based on depreciation schedules. No Equipment Replacement transfers will be made in 2016-17, but will be included going forward.

**ISSUES**

- Aging Infrastructure – Water lines, some dating back to the 1920s, continue to cause high water loss, high overtime, high maintenance costs, and high street repair costs. Two projects were begun in 2014-15 to repair some of the worst lines. Funding is in place to repair both the Water Treatment Plant and the Wastewater Treatment Plant. Construction on the Water Treatment Plant began 1st quarter 2016. The inflow/infiltration problem related to the sewer collection system has yet to be addressed.
- Aging Vehicles and Equipment – An evaluation of vehicles and equipment in 2013-14 showed that 66% of the fleet was fully depreciated or past its useful life. An equipment replacement fund was established to fund annual replacement based on depreciation schedules. Future projections (excluding 2016-17) include annual funding for vehicle and equipment replacement
- Debt Levels – Over the last three years the City has acquired \$8.5 million of new debt, a 393% increase, to address aging infrastructure problems
- Economic Growth – A new Wal-Mart building and four new businesses moving into the old, remodeled Wal-Mart facility have improved the tax base and are providing additional sales taxes. Chances remain good for a new motel, two assisted living centers, and a new medical facility. Breck Trade Days, an event held six times a year, was started in March 2015 to drive traffic to the community and provide additional economic development opportunities

**CITY OF BRECKENRIDGE**

**GENERAL FUND THREE-YEAR FORECAST**

	<b>Estimated 2015-16</b>	<b>Projected 2016-17</b>	<b>Projected 2017-18</b>	<b>Projected 2018-19</b>
<b>Beginning Fund Balance</b>	\$ 508,445	\$ 82,799	\$ 101,079	\$ (75,056)
<b>Receipts</b>				
Taxes	2,410,800	2,414,000	2,438,140	2,462,521
License & Permits	15,300	17,800	17,978	18,158
Charges For Services	180,800	179,500	181,295	183,108
Franchise Fees	438,500	438,500	442,885	447,314
Fines & Penalties	64,200	64,200	64,842	65,490
Grants/Intergovernmental	40,000	-	-	-
Other	36,500	22,800	23,028	23,258
Other Financing Sources	300,000	665,500	500,000	500,000
<b>Total Receipts</b>	<b>3,486,100</b>	<b>3,802,300</b>	<b>3,668,168</b>	<b>3,699,850</b>
<b>Expenditures</b>				
Personnel	2,411,896	2,392,620	2,422,920	2,453,220
Supplies	314,700	326,900	330,169	333,471
Repair & Maintenance	57,700	61,500	62,115	62,736
Contractual Services	621,850	606,600	612,666	618,793
Sundry	350,900	313,300	316,433	319,597
Rentals & Leases	46,200	37,100	100,000	100,000
Capital Outlay	108,500	46,000	-	-
<b>Total Exp</b>	<b>3,911,746</b>	<b>3,784,020</b>	<b>3,844,303</b>	<b>3,887,817</b>
<b>Ending Fund Balance</b>	<b>\$ 82,799</b>	<b>\$ 101,079</b>	<b>\$ (75,056)</b>	<b>\$ (263,023)</b>

**CITY OF BRECKENRIDGE**

**PROPERTY TAX ASSESSMENTS/COLLECTIONS**

**FISCAL YEAR 2016-2017**

**Property Tax Assessments**

<b>Tax Roll</b>	<b>Basis</b>	<b>Land &amp; Investment</b>	<b>Personal Property</b>	<b>Less Exemptions</b>	<b>Net Assessed</b>
2007	100%	128,974,220	26,929,580	(14,766,130)	141,137,670
2008	100%	138,627,040	30,030,360	(15,436,256)	153,221,144
2009	100%	153,316,909	30,145,240	(19,678,893)	163,783,256
2010	100%	166,484,717	28,499,790	(16,804,148)	178,180,359
2011	100%	158,428,174	31,384,590	(16,436,372)	173,376,392
2012	100%	175,079,309	35,020,360	(22,537,920)	187,561,749
2013	100%	186,867,844	33,456,640	(27,248,496)	193,075,988
2014	100%	201,958,240	38,812,630	(36,750,863)	204,020,007
2015	100%	195,073,240	43,046,900	(35,009,170)	203,110,970
2016	100%	195,092,701	33,695,100	(36,262,551)	192,525,250

**Property Tax Collections**

<b>FY</b>	<b>Tax Rate</b>	<b>Levy</b>	<b>Current Collections</b>	<b>% Collected</b>	<b>Delinquent Collections</b>	<b>% Collected</b>	<b>Total Collections</b>	<b>% Collected</b>
2005	1.0679	1,304,316	1,229,148	94.24%	26,570	2.04%	1,255,718	96.27%
2006	1.01	1,351,269	1,257,168	93.04%	81,909	6.06%	1,339,077	99.10%
2007	0.98	1,375,383	1,290,674	93.84%	59,547	4.33%	1,350,221	98.17%
2008	0.9599	1,468,640	1,361,968	92.74%	84,648	5.76%	1,446,616	98.50%
2009	0.9561	1,554,645	1,377,113	88.58%	71,814	4.62%	1,448,927	93.20%
2010	0.93	1,656,972	1,524,688	92.02%	95,073	5.74%	1,619,761	97.75%
2011	1.0473	1,815,771	1,490,140	82.07%	300,833	16.57%	1,790,973	98.63%
2012	1.01	1,894,374	1,504,305	79.41%	383,438	20.24%	1,887,743	99.65%
2013	0.89	1,718,376	1,307,736	76.10%	375,752	21.87%	1,683,488	97.97%
2014	0.86183	1,758,306	1,292,312	75.21%	412,749	23.47%	1,705,061	96.97%

**CITY OF BRECKENRIDGE**  
**FISCAL YEAR 2016-2017**

**SALES TAX COLLECTIONS/FRANCHISE FEES**

**Sales Tax Collections**

	<b>FY 08/09</b>	<b>FY 09/10</b>	<b>FY 10/11</b>	<b>FY 11/12</b>	<b>FY 12/13</b>	<b>FY 13/14</b>	<b>FY 14/15</b>
October	128,363	122,079	106,771	122,118	138,572	135,998	163,718
November	145,774	145,701	146,300	142,336	158,681	139,911	193,652
December	145,530	94,944	102,783	117,357	139,286	150,525	173,208
January	126,284	107,362	113,396	123,516	131,827	153,369	174,644
February	172,063	139,934	140,884	145,754	189,677	170,578	186,037
March	116,994	101,668	119,711	147,486	131,535	140,765	131,230
April	117,425	124,815	104,641	128,270	124,438	139,133	123,503
May	156,118	130,716	137,078	144,801	159,356	173,674	162,429
June	115,295	112,395	114,515	132,219	153,722	160,433	138,751
July	113,542	103,370	104,682	134,443	132,449	170,428	135,106
August	156,469	148,619	224,190	137,011	160,606	175,776	175,947
September	110,971	104,489	127,995	155,049	137,276	144,358	163,834
<b>TOTAL</b>	<b>1,604,828</b>	<b>1,436,092</b>	<b>1,542,946</b>	<b>1,630,360</b>	<b>1,757,425</b>	<b>1,854,948</b>	<b>1,922,059</b>

**Franchise Fees**

<b>Utility Company</b>	<b>2012-13</b>	<b>Yr. Incr</b>	<b>2013-14</b>	<b>Yr. Incr</b>	<b>2014-15</b>	<b>Yr. Incr</b>	<b>2015-16</b>
Electric	271,900	7.17%	291,400	5.35%	307,000	-2.28%	300000
Garbage	7,400	2.70%	7,600	-1.32%	7,500	0.00%	7500
Gas	51,000	25.88%	64,200	-5.61%	60,600	7.26%	65000
Telecommunications	34,400	-3.49%	33,200	-1.20%	32,800	0.61%	33000
Cable	42,500	-0.47%	42,300	-22.93%	32,600	1.23%	33000
<b>TOTAL</b>	<b>407,200</b>	<b>7.74%</b>	<b>438,700</b>	<b>0.41%</b>	<b>440,500</b>	<b>-0.45%</b>	<b>438,500</b>
					<b>4 Yr. Avg.</b>		<b>7.69%</b>

**CITY OF BRECKENRIDGE**

**PRINCIPAL TAX PAYERS/EMPLOYERS**

**FISCAL YEAR 2016-2017**

**PRINCIPAL TAX PAYERS**

TAXPAYER	TYPE OF BUSINESS	2015 ASSESSED VALUATION	% OF TOTAL ASSESSED VALUATION
Walmart Real Estate Business Trust	Commercial Real Estate	\$ 4,556,440	2.24%
Walmart Stores Texas LP	Discount Store	4,337,580	2.14%
Oncor Electric Delivery	Electric Utility	3,176,450	1.56%
Jonell Filtrations MFG	Manufacturer	2,170,000	1.07%
Action 49 Junction I LLC	Commercial Real Estate	2,167,350	1.07%
Chazkat LLC / Bold Idea	Manufacturer	2,012,600	0.99%
First National Bank	Banking	1,925,030	0.95%
Lake Marketing & Entertainment LLC	Manufacturer	1,733,730	0.85%
Jaisai Hospitality, LLC	Hotel/Motel	1,601,660	0.79%
Clearly Petroleum	Oil & Gas Industry	1,539,375	0.76%
<b>TOTAL</b>		<b>\$ 25,220,215</b>	<b>12.42%</b>

**PRINCIPAL EMPLOYERS**

Employer	Industry	# of Employees
Breckenridge ISD	School District	260
Wal-Mart	Discount Store	154
TDJC - Walker Sayle Unit	State Prison	150
Stephens Memorial Hospital	County Hospital	138
Jonell Filtration Pdts., Inc.	Filters	106
Breckenridge, City of	Municipality	65
Raydon Construction	Construction	65
Bold Ideas	Firearms Mfg	61
Villa Haven Nursing Center	Nursing Facility	61
Dye, R.E., Mfg. Company	Aircraft Components	60

**CITY OF BRECKENRIDGE**

**MISCELLANEOUS STATISTICAL DATA**

As of September 30, 2016

**DATE OF INCORPORATION** 1876

Present Charter Adopted 1954

**FORM OF GOVERNMENT**

Commissioner/Manager

**Area:** 4.2 Square Miles  
 Mile of Streets 67.46 Miles  
 Miles of Storm Sewer 60 Miles  
 Miles of Sanitary Sewer 7 Miles  
 Number of Street Lights 467

**ELEVATION** 1202 Feet

**PUBLIC SAFETY:**

Number of Employees:  
 Police 12  
 Fire 10

**RECREATION:**

Number of Parks & Lake Daniels 3  
 Number of Playgrounds 3  
 Number of swimming Pools 1

**EDUCATION: Breckenridge ISD**

Number of Schools:  
 Elementary 3  
 Junior High 1  
 High 1  
 Number of Admn. Personnel 19  
 Number of Teachers 166  
 Number of Students 1,900

**DEMOGRAPHIC - RACE (2013)**

White Alone 64.8%  
 Hispanic 30.8%  
 Black Alone 2.6%  
 Asian Alone 0.5%  
 Other 1.3%

**ENTERPRISES:**

Number of Water Customers 2,645  
 Average Daily Consumption 0.6 MGD  
 (million gallons/day-water plant)  
 Plant Capacity (million gallons/day) 3.4 MGD  
 Miles of Water Mains 75 Miles  
 Number of Fire Hydrants 332

**EMPLOYEES:**

Full-time as of 09/30/16 65

**ELECTIONS:**

Number of registered voters:  
 City wide 3,108  
 Number of votes cast in:  
 City Officers Election (May of 2016) 100  
 Percent of registered voters voting in:  
 City Officers Election (May of 2016) 3.2%

Election for Mayor and Places 1 & 2 are held in even numbered years; Election for Places 3 & 4 are held in odd numbered years.

**POPULATION STATICS**

**Census**  
 1990 5,665  
 2000 5,868  
 2010 5,780

**UNEMPLOYMENT**

2012 5.7%  
 2013 5.1%  
 2014 4.5% (Texas) 5.5%

**COST OF LIVING INDEX (2013)**

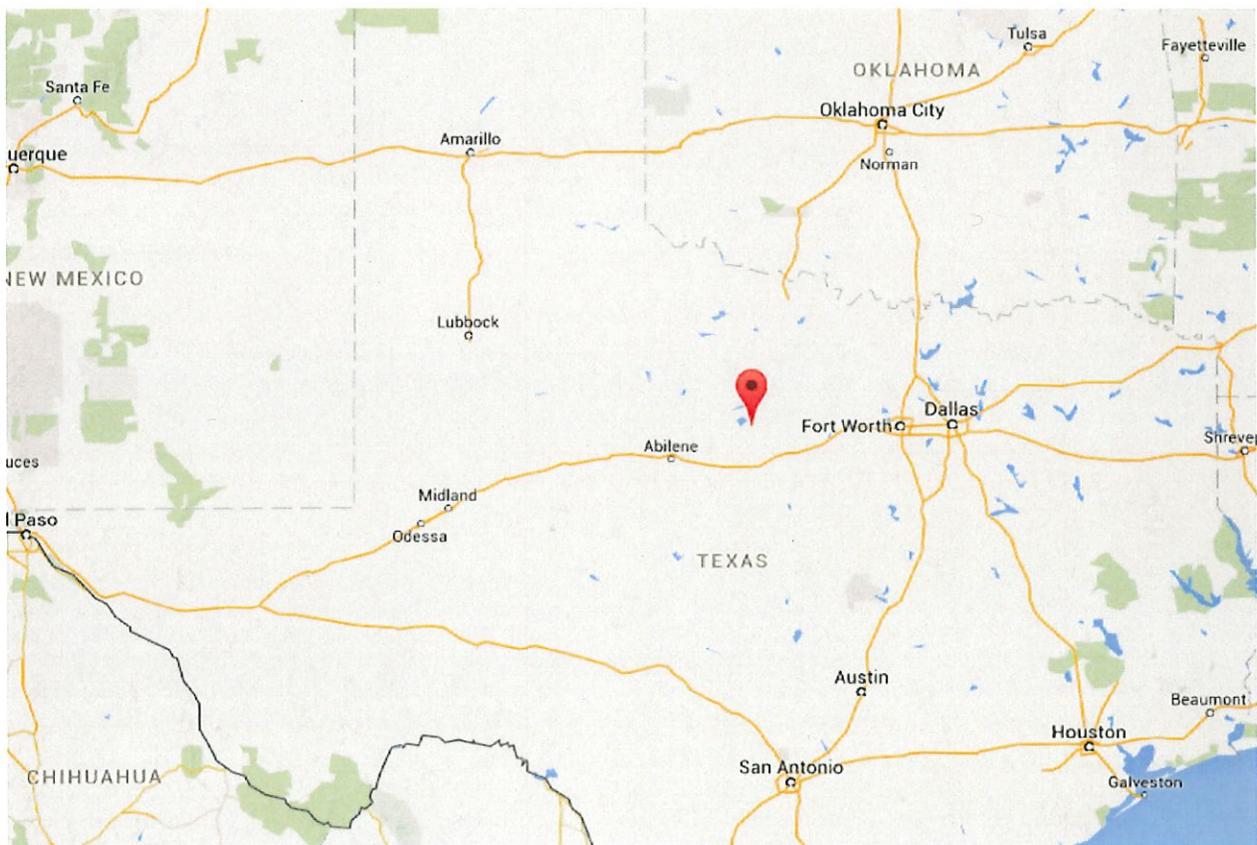
Breckenridge 78.2  
 U.S. Average 100.0

## History of Breckenridge

In 1858, many years before it came into existence, the town of Breckenridge was provided for legally as the County Seat of Buchanan County (changed to Stephens County in 1861). The Buchanan Trading Post and Picketville were sites occupied prior to the establishment of the town Breckenridge in 1876. The town was incorporated in 1919 with the first charter adopted in 1954. Water has always been a major concern in Breckenridge/Stephens County where underground cisterns were the main source of water until the oil boom in 1920. The water was always considered of inferior quality as salt water and oil "slicks" were often encountered upon drilling. In 1921 the first pipeline bringing water to town was built ten miles long carrying water from the Clear Fork of the Brazos River at the Crystal Falls diversionary dam. Fifty miles of pipe were also laid in the distribution system at that time.

During the 1880's and 1890's Breckenridge was still an agriculturally based economy of cattle and farming. In the period of 1916 and 1917 the Ranger oil boom changed life forever in the part of rural West Texas. By 1920 the oil boom had reached Breckenridge and, like many other oil field towns, attracted a host of unsavory characters, but also young men with families, doctors, lawyers, and business men representing industry and commercial interest as well. Before long civic improvements began in the form of paving, schools, fire departments, churches, and a YMCA, built in 1923, which still stands today. The oil boom changed everything. The estimated population of Breckenridge in 1920 was 1,500. In 1921, a year later, it was estimated to be 30,000. Breckenridge was a rough place to live for a while, but soon the community leaders had the town well organized. Unlike some towns, Breckenridge allowed drilling within the city limits. One article in 1920 noted that "....175 wells completed and being drilled and not one dry hole has yet been encountered."

Today, Breckenridge is the only incorporated city in Stephens County with a population of 5,780.



*This Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Budget in understanding these terms, a glossary of terms has been included.*

**ACCRUAL ACCOUNTING**

A basis of accounting in which debits and credit are recorded at the time they are incurred as opposed to when cash is actually received or spent.

**APPROPRIATION**

A legal authorization made by the City Commission which permits City officials to incur obligations for a specific purpose. Each appropriation is made at the Fund and Department level, which is the highest level of budget control.

**ASSESSED VALUATION**

A value established by the Stephens County Appraisal District approximates market value of real or personal property. By state law one hundred percent (100%) of the property value is used for determining the basis for levying property taxes.

**ASSETS**

Resources owned or held by the City which have monetary value.

**BALANCED BUDGET**

Annual financial plan in which expenses do not exceed available funds.

**BOND**

A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayments of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation (G.O.) and revenue (Water/Sewer) bonds. These are most frequently used for construction of large capital projects, such as buildings and streets.

**BUDGET**

A plan of financial operation embodying an estimate of proposed means of financing them. The term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the City Commission for adoption and sometimes it designates the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

**BUDGETARY CONTROL**

The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

**CAPITAL IMPROVEMENTS PROGRAM BUDGET**

A Capital Improvements Program (CIP) Budget is a separate budget from the operating budget. This plan includes items that are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

**CAPITAL OUTLAY**

Expenditures that result in the acquisition of or additions to fixed assets, i.e., vehicles, operating equipment, office equipment.

**CAPITAL PROJECTS**

Projects which purchase or construct capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

**CAPITAL PROJECTS FUND**

Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**CASH ACCOUNTING**

A basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

**CDBG**

Community Development Block Grant

**CERTIFICATES OF OBLIGATION (C.O.s)**

bond. Proceeds from the issuance of the certificates may be used for construction of public works; purchase of materials, supplies, equipment, machinery, buildings, land, and right-of-ways for authorized needs and purposes; or payment of contractual obligations for professional services.

**CAFR**

Comprehensive annual financial report is a set of financial statements of the governmental entity that complies with the accounting requirements of the Governmental Accounting Standards Board and audited by an external certified public accounting firm.

**DEBT SERVICE**

The City's obligation to pay the principal and interest of general obligation and revenue bonds according to a predetermined payment schedule.

**DEBT SERVICE FUND**

Fund used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

**DEFICIT**

The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intragovernmental Service Funds, the excess of expense over income during an accounting period.

**DELINQUENT TAXES**

Real or personal property taxes that remain unpaid on and after February 1<sup>st</sup> of each year upon which penalties and interests are assessed.

**DEPARTMENT**

A section of the total organization which is under the oversight of a Director who reports to the City Manager.

**DEPRECIATION**

The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

**DIRECT EXPENSES**

Those expenses which can be charged directly as a part of the cost of a service as distinguished from overhead and other indirect costs which must be prorated among several services or operating units.

**EFFECTIVE TAX RATE**

When compared to the same property, the tax rate which produces the same effect in terms of the total amount of taxes as compared to the prior year.

**ENTERPRISE FUND**

A fund established to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on continuing basis be financed or recovered primarily through user charges.

**EXPENDITURES (EXPENSES)**

Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

**FIDUCIARY FUND**

Fund used if the government has a fiduciary or custodial responsibility for assets.

**FISCAL YEAR**

The time period designated by the City signifying the beginning and ending period for recording transactions. The City of Breckenridge has a fiscal year of October 1 through September 30 as established by the City Charter.

**FIXED ASSETS**

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

**FRANCHISE FEE**

A charge paid for the use of City streets and public right-of-ways.

**FUND**

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

**FUND BALANCE**

Fund Balance is the excess of assets over liabilities.

**FUNDING SOURCE**

A funding source is specifically identified dollars allocated to meet budgeted requirements, expenses.

**GAAP**

Generally accepted accounting principles.

**GASB**

Governmental Accounting Standards Board.

**GENERAL FUND**

The General Fund is the general operating fund of the City. It accounts for all financial resources except for those required to be accounted for in another fund. It includes basic operating services such as general administration, police and fire protection, parks and recreation, and street maintenance. It is a governmental fund type.

**GENERAL OBLIGATION BONDS (G.O.s)**

Legal debt instruments which finance a variety of public projects such as streets, buildings and improvements. These bonds are backed by the full faith and credit of the issuing government and are financed through property tax revenues. In Texas, G.O. bonds must be authorized by public referenda.

**GFOA**

Government Finance Officers Association

**GOAL**

The result to be obtained by objectives.

**GOVERNMENTAL FUND**

Governmental funds include the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

**GRANT**

A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

**INDIRECT COST**

A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one service.

**INTERGOVERNMENTAL REVENUE**

Grants, entitlements and cost reimbursements from another federal, state or local government.

**INTERNAL SERVICE FUNDS**

Funds used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement

**INVESTMENT**

Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals or base payments.

**LEC**

Law Enforcement Center

**LEVY**

The City Commission has authority to impose or collect taxes, special assessments or service charges.

**LIABILITIES**

Debt or other legal obligations arising out of transactions in the past, which must be liquidated, renewed or refunded at some future date.

**LINE ITEM BUDGET**

A budget prepared along departmental lines that focuses on expenditure categories.

**LONG-TERM DEBT**

Debt with a maturity of more than one year after the date of issuance.

**MODIFIED ACCRUAL ACCOUNTING**

This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are received or are "measurable" and available for "expenditure". Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

**OBJECTIVE**

The course of action to obtain a specific goal.

**ONE-HALF CENT SALES TAX**

Effective April 1968, a 1% sales tax was levied. An additional ½% for economic development was authorized in October 1990, ¼% for street repair was authorized in October 2004, and an additional ¼% for property tax relief in October 2013. The City's sales tax rate of 2% is the maximum currently allowed by law.

**OPERATING BUDGET**

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.

**PERSONAL PROPERTY**

Property classified by the State Property Tax Board including non-business vehicles, utilities, businesses and other tangible and intangible personal properties.

**PROPERTY TAX**

Taxes levied on all real and personal property according to the property's valuation and the tax rate, in compliance with State Property Tax Code.

**PROPRIETARY FUNDS**

Funds that are used to account for the City's ongoing organizations and activities which are similar to those found in the private sector. The funds include enterprise funds, internal service funds and fiduciary funds.

**RATING**

The credit worthiness of a city as evaluated by independent agencies.

**REAL PROPERTY**

Property classified by the State Property Tax Board including residential single and multi-family, vacant lots, acreage, farm and ranch improvements, commercial and industrial, and oil, gas and other mineral reserves.

**REVENUE**

Increases net total assets from other than expense refunds, capital contributions, and residual equity transfers. Funds receives as income.

**REVENUE BONDS**

Legal debt instruments which finance public projects for such services as water or sewer. Revenues from the public project are pledged to pay principal and interest of the bonds. In Texas, Revenue bonds may or may not be authorized by public referenda.

**SALES TAX**

Tax levied on all retail sales, leases and rentals of most goods, as well as taxable services. The tax collected within the City of Breckenridge includes a state levy, local levy and economic development levy.

**SPECIAL REVENUE FUND**

Fund used to account for the proceeds of specific revenue sources (other than debt service or capital projects) that are restricted or committed to expenditures for specified purposes.

**TAX BASE**

The assessed value of all property as established by the Stephens County Appraisal District.

**TAX LEVY**

The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

**TAX RATE**

The amount of tax levied for each \$100 of taxable valuation. The tax rate times the taxable valuation equals the tax levy.

**TAXES**

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

**USER FEES**

The payment of a fee for direct receipt of a public service by the party benefiting from the service.



## CITY OF BRECKENRIDGE

## PERSONNEL SCHEDULE

Position	FYE 10	FYE 11	FYE 12	FYE 13	FYE 14	FYE 15	FYE 16	FYE 17
<b>Municipal Court</b>								
Municipal Judge	1	1	1	1	1	1	1	1
Municipal Court Clerk	1	1	1	1	1	1	1	1
<b>Total Municipal Court</b>	<b>2</b>							
<b>Parks</b>								
Public Services Director	0	0	0	1	1	1	1	1
Parks Coordinator	1	1	1	0	0	0	0	0
Laborer	4	4	4	2	2	2	2	2
Pool Manager - (630 hr. = .3FTE)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Pool Party Mgr.-(120 hr. = .06FTE)	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Lifeguard - (2500 hr. = 1.2 FTE)	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
<b>Total Parks</b>	<b>6.56</b>	<b>6.56</b>	<b>6.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>
<b>Cemetery</b>								
Cemeterian	1	1	1	1	1	1	1	1
Laborer	2	2	2	2	2	2	2	1
<b>Total Cemetery</b>	<b>3</b>	<b>2</b>						
<b>Aging Services</b>								
A/S Coordinator	1	1	1	1	1	1	1	1
A/S Asst Coordinator	1	1	1	1	1	1	1	1
A/S Cook I	1	1	1	1	1	1	1	0
A/S Cook II - (1248 hr. = .6 FTE)	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0
<b>Total Aging Services</b>	<b>3.6</b>	<b>3.6</b>	<b>3.6</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>2</b>
<b>Public Works</b>								
Director - Public Works	0	0	0	1	1	1	1	1
<b>Total Public Works</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Streets/Utilities</b>								
Street Superintendent	1	1	1	0	0	0	0	0
Asst. Street Superintendent	1	1	1	0	0	0	0	0
Oper Supv - Streets/Utilities	0	0	0	1	0	0	0	0
Foreman - Streets/Utilities	0	0	0	0	1	1	1	1
Equipment Operator	2	2	2	2	0	0	0	0
Truck Driver	1	1	1	1	1	1	1	2
Laborer	2	2	2	2	3	3	3	2
<b>Total Streets/Utilities</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Water Distribution</b>								
Forman - Water Distribution	0	0	0	0	0	0	0	1
Equipment Operator	2	2	2	0	0	0	0	0
Laborer	1	1	1	0	3	3	3	2
Water Distribution Operator	0	0	0	2	0	0	0	0
<b>Total Water Distribution</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

Position	FYE 10	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
<b>Wastewater Collection</b>								
W/WW Distribution Supt	1	1	1	0	0	0	0	0
Asst. W/WW Distr. Supt	1	1	1	0	0	0	0	0
Oper Supv - W/WW	0	0	0	1	1	1	1	0
Foreman - W/WW Collection	0	0	0	0	1	1	1	1
Equipment Operator	1	1	1	0	0	0	0	0
Laborer	2	2	2	0	1	1	1	1
Wastewater Collection Oper	0	0	0	2	0	0	0	0
<b>Total WW Collection</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>2</b>
<b>Water Treatment Plant</b>								
W/WW Plant Supt	1	1	1	1	0	0	0	0
Asst. Water Production Supt	1	1	1	0	0	0	0	0
Operations Supv - Water	0	0	0	1	1	1	1	1
Water Plant Operator	3	3	3	3	4	4	4	4
<b>Total WTP</b>	<b>5</b>							
<b>Wastewater Treatment Plant</b>								
Wastewater Plant Manager	1	1	1	0	0	0	0	0
Operations Supv - WW	0	0	0	1	1	1	1	1
Wastewater Plant Operator	1	1	1	1	1	1	1	0
<b>Total WWTP</b>	<b>2</b>	<b>1</b>						
<b>Sanitation</b>								
Conv Station Gate Attendant	1	1	1	1	1	1	1	1
<b>Total Sanitation</b>	<b>1</b>							
<b>Total City FTEs</b>	<b>85.61</b>	<b>86.61</b>	<b>85.61</b>	<b>80.51</b>	<b>80.51</b>	<b>82.51</b>	<b>81.51</b>	<b>75.01</b>

**CITY OF BRECKENRIDGE**

**COMPENSATION PLAN**

<b>Level</b>	<b>Job Title</b>	<b>Actual 7/01/16</b>	<b>Annual Base</b>	<b>Annual Top</b>	<b>Hrly Base</b>	<b>Hrly Top</b>
E-01	City Manager	92,102	Contract			
E-02	City Sec/Fin Officer	41,226	35,000	50,000	16.83	24.04
	Fire Chief	44,304	35,000	50,000	16.83	24.04
	Public Works Director	40,997	35,000	50,000	16.83	24.04
	Police Chief	46,883	35,000	50,000	16.83	24.04
	Public Services Director	40,997	35,000	50,000	16.83	24.04
N-01	Code Enforcement/Animal Welfare	34,299	25,000	35,000	12.02	16.83
	Asst City Secretary	27,040	25,000	35,000	12.02	16.83
	Cemeterian	26,541	25,000	35,000	12.02	16.83
	Foreman - Water Distribution	26,000	25,000	35,000	12.02	16.83
	Foreman - W/WW Collections	24,648	25,000	35,000	12.02	16.83
	Foreman - Streets/Utilities	24,648	25,000	35,000	12.02	16.83
	Oper Supervisor - WWTP	26,000	25,000	35,000	12.02	16.83
	Oper Supervisor - WTP	32,011	25,000	35,000	12.02	16.83
N-02	WTP Operator	26,000	21,000	26,000	10.10	12.50
	Meter Reader	23,712	21,000	26,000	10.10	12.50
	Secretary - CM	21,840	21,000	26,000	10.10	12.50
	Municipal Judge	22,880	21,000	26,000	10.10	12.50
	Municipal Court Clerk	19,282	21,000	26,000	10.10	12.50
	Bookkeeper	22,360	21,000	26,000	10.10	12.50
	Animal Control Officer	26,686	21,000	26,000	10.10	12.50
	Truck Driver	23,712	21,000	26,000	10.10	12.50
	Permit Clerk	22,880	21,000	26,000	10.10	12.50
	Convenience Station Oper	22,838	21,000	26,000	10.10	12.50
	A/S Coordinator	22,880	21,000	26,000	10.10	12.50
	Water Cashier	20,800	21,000	26,000	10.10	12.50
	Laborer	22,880	21,000	26,000	10.10	12.50
	A/S Asst Coordinator	21,840	21,000	26,000	10.10	12.50
<b>Public Safety</b>						
P-01	Captain	37,981	33,000	38,000	15.87	18.27
P-03	Sergeant	34,819	30,000	35,000	14.42	16.83
P-04	Patrol Officer	31,970	28,000	33,000	13.46	15.87
PS-01	Police Secretary	23,379	20,000	25,000	9.62	12.02
D-01	Dispatch Supervisor	25,605	22,000	27,000	10.58	12.98
D-02	Dispatcher	23,379	20,000	25,000	9.62	12.02
F-01	Captain (2756 hrs.)	29,903	25,000	30,000	9.07	10.89
F-02	Firefighter (2756 hrs.)	27,836	23,000	28,000	8.35	10.16